# PERMITTED DEVELOPMENT INVESTMENTS SALES 2023 / 2024



## **OVER £100M SOLD**

#### **KEY HIGHLIGHTS**



#### **WARLEY HQ, BRENTWOOD**

#### SOLD: £36M

- 125 units
- · Sold with vacant possession
- Estimated Rental Value c. £1,960,000 per annum
- Gross Initial Yield (based upon ERV): c.5.44%

**JULY 2023** 

SOLD: £11.32M

**CAPELLA COURT, PURLEY** 





**MARCH 2023** 

- Fully let
- Rent reserved: £1,630,000 per annum
- Gross Initial Yield of 6.27%

#### **BAGSHOT MANOR, BAGSHOT**



**JULY 2023** 

- 79 units
- Fully let
- Rent reserved: £860,000 per annum
- Gross Initial Yield of 7.6%

#### **ABSOLUTE HOUSE, FRIMLEY**

SOLD: £14.25M

**OCTOBER 2023** 



- 91 units
- Sold with vacant possession
- Estimated Rental Value c.£1,250,000 per annum
- Gross Initial Yield (based upon ERV) of c.8.7%

### **LONDON COMMUTER TOWN**

SOLD: C.£15M

**JANUARY 2024** 



- In excess of 100 units
- Fully Let
- Rent Reserved: c.£1,200,000 per annum
- Gross Initial Yield of c.8%

For more information on these transactions, or to discuss new opportunities please contact:

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