

BUSINESS RATES LIABILITY

A guide to how this is calculated

This guide details how your Business Rates liability is calculated and any relief that you may qualify for



UNIFORM BUSINESS RATE (UBR)

- Your Business Rates liability is worked out based on your property's 'rateable value' multiplied by the Uniform Business Rate (UBR).
- The UBR is set by the government and is adjusted every year for inflation by applying the Retail Price Index.
- Your multiplier may be different depending on your rateable value and which billing authority you belong to.

You can find your multiplier, as detailed below:

| Billing Authority | Rateable Value | Large Property | Crossrail | City of London | UBR 2022/2023 |
|------------------------|--------------------|----------------|-----------|----------------|---------------|
| England* | Up to £51,000 | - | - | - | 0.499 |
| England (Excl. London) | £51,000 and above | 0.013 | - | - | 0.512 |
| London Boroughs* | £51,000 - £70,000 | 0.013 | - | - | 0.512 |
| London Boroughs* | Over £70,000 | 0.013 | 0.02 | - | 0.532 |
| City of London | Up to £51,000 | - | - | 0.008 | 0.507 |
| City of London | £51,000 to £70,000 | 0.013 | - | 0.008 | 0.520 |
| City of London | Over £70,000 | 0.013 | 0.02 | 0.008 | 0.540 |

* Excluding City of London

EMPTY RATE RELIEF

- If your property is vacant, it may be entitled to empty rate relief. The relief is 100% for varying time periods, as detailed below:

| Property Type | Relief Period |
|------------------|-------------------|
| Non-Industrial | 3 Months |
| Industrial | 6 Months |
| Listed Buildings | Until re-occupied |

SMALL BUSINESS RATE RELIEF

- If the rateable value of your property is £15,000 or below, you may qualify for relief, as detailed below:

| Rateable Value | Relief |
|-------------------|--|
| Up to £12,000 | 100% |
| £12,000 - £15,000 | Tapered Relief: 100% - 0% (Less 8.33% relief per £250 threshold above £12,000) |

CONTACT US

If you would like more information, or would like to discuss any of this further, please get in touch:



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