LOT **165**

Keighley Enterprise Rent A Car Worth Way Sunderland Street West Yorkshire BD21 5LE

- Freehold Motor Trade Investment
- Let to Enterprise Rent-A-Car UK
 Limited
- Lease expiry 2025 (1)
- Fixed rental uplifts (June 2017 uplift not implemented)
- No VAT applicable
- Current Rent Reserved

£15,972 pa with 2017 uplift to £17,569 pa yet to be implemented

SIX WEEK COMPLETION AVAILABLE







Tenure Freehold.

Location

Keighley is an attractive market town lying in the Aire Valley approximately 4 miles to the south of Skipton, 12 miles to the northwest of Bradford and 16 miles to the north-west of Leeds. The town has a resident population of approximately 50,000.

The property is situated fronting the south side of Worth Way, at its junction with Sunderland Street to the south of the town centre. Occupiers close by include Kwik Fit, ARC car wash, Screwfix and Euro Car Parts, whilst Morrisons supermarket is a short distance away.

Description

The property provides a car rental forecourt together with a single storey office and covered valet area. The total site area is 0.034 hectares (0.084 acres).

The property provides the following accommodation and dimensions:Ground Floor55.25 sq m(595 sq ft)

Tenancy

The entire property is at present let to ENTERPRISE RENT-A-CAR UK LIMITED for a term of 20 years from 1st June 2005 at a current rent of \pounds 15,972 per annum. The lease provides for fixed uplifts and contains full repairing and insuring covenants.

NB. The 2017 uplift to £17,569 per annum has not been implemented. (1) There is a rolling tenant break option on serving 3 months' notice.

Tenant Information

No. of Branches: 7,200 in 30 locations. Website Address: www.enterprise.co.uk For the year ended 31st July 2016, Enterprise Rent-A-Car UK Limited reported a turnover of £727.235m, a pre-tax profit of £4.643m, shareholders' funds of £199.549m and a net worth of £143.275m. (Source: Experian 12.09.2017.)

VAT

VAT is not applicable to this lot.

Documents

The legal pack will be available from the website www.allsop.co.uk

Energy Performance Certificate

For EPC Rating please see website.

Prospective buyers are strongly advised to read the Auctioneers' Notices Part One and Part Two and all applicable conditions of sale and addenda Seller's Solicitor M Wood Esg, AWB Charlesworth Solicitors. Tel: 01535 613670 e-mail: martin.wood@awbclaw.co.uk

222