

Lyndhurst

16 High Street

Hampshire

SO43 7BD

- **Grade II Listed Freehold Shop, Restaurant and Residential Investment**
- Comprising a shop, restaurant and three self-contained flats
- Located within the administrative capital of the New Forest National Park
- Situated close to a Best Western Hotel and Prezzo
- Total Current Rents Reserved
£65,000 pa

SIX WEEK COMPLETION AVAILABLE



Tenure

Freehold.

Location

Lyndhurst is a large attractive village in the centre of the New Forest National Park. It serves as the administrative capital of the New Forest and is a very popular tourist destination. It is located some eight miles west of Southampton city centre at the junction of the A35 and the A337, the latter providing a rapid link to the M27 Motorway some four miles to the north. The property is situated in the centre of the village on the High Street (A35), opposite its junction with Romsey Road (A337). Occupiers close by include Prezzo, Lloyds Bank, Costa Coffee, Budgens supermarket, The Fox and Hounds public house and a Best Western Hotel, amongst a large number of local traders.

Description

This Grade II Listed property is arranged on ground and one upper floor to provide a shop and a large restaurant on the ground floor with three flats above. Flats 16A and 16B are accessed from High Street, whilst the studio is accessed via Church Lane to the rear.

VAT

VAT is applicable to this lot.

Documents

The legal pack will be available from the website www.allsop.co.uk

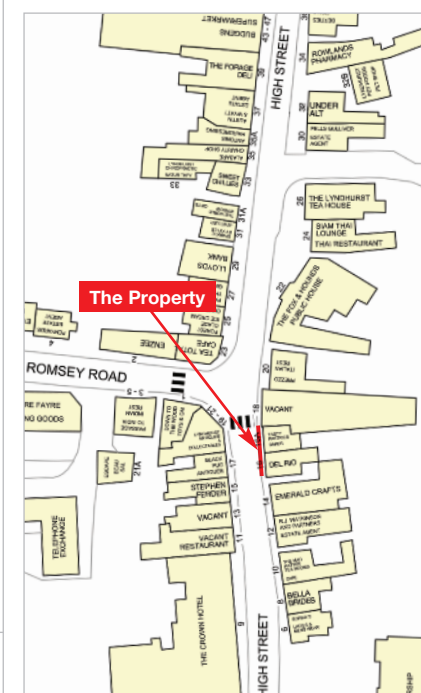
Energy Performance Certificate

For EPC Rating please see website.

No.	Present Lessee	Accommodation	Lease Terms	Current Rent £ p.a.	Next Review/ Reversion
16A High Street	Angelica Hingley-Price (t/a Tasty Pastries)	Gross Frontage 7.80 m (25' 7") Net Frontage 7.15 m (23' 6") Shop Depth 9.90 m (32' 6") Built Depth 13.16 m (43' 2")	10 years from 16.01.2014 Rent review every 5th year IR & I Tenant option to determine 15.07.2019	£18,500 p.a.	Rent Review 2019
16B High Street	DD Corporation (t/a Del Rio) with personal guarantors	Gross Frontage 6.95 m (22' 9") Net Frontage 4.90 m (16' 1") Ground Floor (Front) 92.50 sq m (996 sq ft) Upper Ground Floor (Rear) 169.85 sq m (1,828 sq ft) Total 262.35 sq m (2,824 sq ft)	10 years from 20.10.2014 Rent review every 5th year FR & I by way of service charge	£22,500 p.a.	Rent Review 2019
Flat 16A	Individual	First Floor Flat – Three Rooms, Kitchen, Bathroom (1)	Assured Shorthold Tenancy from 30.01.2016	£9,300 p.a. (annualised)	Holding over
Flat 16B	Individuals	First Floor Flat – Two Rooms, Kitchen, Bathroom (1)	Assured Shorthold Tenancy from 19.05.2016	£8,400 p.a. (annualised)	Reversion 2017
Bean Patch Studio	Individual	First Floor Studio (1)	Assured Shorthold Tenancy from 18.12.2016	£6,300 p.a. (annualised)	Reversion 2017

(1) Not inspected by Allsop. Details provided by the Vendor.

Total £65,000 p.a.



Prospective buyers are strongly advised to read the Auctioneers' Notices Part One and Part Two and all applicable conditions of sale and addenda

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