

Bracknell

Premier Gate 21 Easthampstead Road **Berkshire RG12 1JS**

- Modern Freehold Office Investment
- Offices totalling 850 sq m (9,151 sq ft)
- On-site parking for 26 cars
- Located in established commercial location
- Asset management opportunity
- Total Current Gross Rents Reserved

£101,891 pa^{(1) (5) (8)}

On the Instructions of







The ne

ES 100004106



Location

and is 5 miles. The d the M25 to London Reading with a 20

e of Easthampstead Road, to e property benefits from being direct access via the A329) and the A322).

Arington Square Office Park, Morrisons, ns, Kwik Fit and The Gym, amongst a

is arranged on ground, first and second floors to provide ommodation extending to 9,151 sq ft, currently configured ven suites of various sizes. The offices benefit from suspended ngs, recessed reflective strip lighting, comfort cooling, perimeter rrunking, 8 person passenger lift and WCs on each floor. The property benefits from a separate site solely used for car parking with 26 spaces to the east of the subject property, accessed from Kiln Lane.

VAT

VAT is applicable to this lot.

Planning

The site, presently used for car parking, may lend itself to development subject to obtaining all necessary consents at expiry of the lease obligations. All enquiries with local authority: www.bracknell-forest.gov.uk/planningapplications

Documents

The legal pack will be available from the Auctioneers.

EPC Rating 85 Band D (Copies available on website).

Energy Performance Certificate

All Enquiries

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GUIDE PRICE - OFFERS IN EXCESS OF £1,000,000 (9.63% NET INITIAL YIELD AFTER ALLOWING FOR PURCHASER'S COSTS OF 5.81%)



No.	Present Lessee				Lease Terms		Current Gross Rent £ p.a.	Next Review/Reversion
Suite 1.3 First Floor	Telereal Trillium (not in occupation)			n)	12 month vendor's guarantee from completio	on (1) (8)	£19,619 p.a. (1)	-
West Office Suite Ground Floor	Telanova Ltd			z sq ft)	5 years from 01.06.2017 (2) Effectively FR & I by way of service charge		£15,157 p.a.	Reversion 2022
Part First Floor	Page Hardy Harris Ltd Clarks Comp			(685 sq ft)	10 years from 23.02.2015 (3) Rent review every 5th year Effectively FR & I by way of service charge		£5,115 p.a.	Rent Review 2020
Part First Floor			sq m	(697 sq ft)	10 years from 23.02.2015 (3) Rent review every 5th year Effectively FR & I by way of service charge		£5,309 p.a.	Rent Review 2020
Part Second Floor	r	aces (7)	9 sq m	(1,283 sq ft)	5 years from 09.06.2015 (4) Effectively FR & I by way of service charge		£13,800 p.a.	Reversion 2020
Second Floor Ea		172 king Spaces (7)	'2 sq m	(1,853 sq ft)	4 years from 29.07.2015 (5) IR & I		£25,830 p.a. (5)	Reversion 2019
Part Gro		Floor 15 Car Parking Spaces (7)	51 sq m	(1,625 sq ft)	5 years from 23.05.2016 (6) Rent review every 3rd year Effectively FR & I by way of service charge		£17,061 p.a.	Rent Review 2019
	⇒et any voi		850 sq m (9,151 sq ft) to be deducted from the purchase price on completion.			Total £101,891 p.a. ⁽⁶⁾		
	lease has service	e charge cap.			-			
	e there is no service ch	arge payable.						
	e refer to legal pack.							