



Tenure Freehold.

Location

The property is located in a conservation area within the picturesque village of Cuckfield, which lies less than 2 miles north-west of Haywards Heath and 13 miles north of Brighton, on the western side of Whitemans Green (B2115) fronting a busy roundabout.

The immediate area is predominantly residential, but occupiers close by include the Post Office and an Esso petrol filling station (adjacent).

Description

The property is arranged on ground and two upper floors to provide a ground floor convenience store with storage and staff accommodation to the rear. The upper floors and garden have been sold off on a long lease. Externally, the property benefits from a car park for 12 cars.

VAT

VAT is applicable to this lot.

Documents

The legal pack will be available from the website www.allsop.co.uk

Energy Performance Certificate

For EPC Rating please see website.

No.	Present Lessee	Accommodation			Lease Terms	Current Rent £ p.a.	Next Review/ Reversion
Ground Floor	Co-operative Group Food Ltd (1)	Ground Floor	260 sq m	(2,799 sq ft)	15 years from 11.11.2014 Rent review every 5th year linked to RPI (minimum increase 1% and maximum 4%) FR & I	£64,287 p.a.	Rent Review 2019
First Floor, Second Floor and Garden	A D & B Properties Ltd	Residential			150 years from 01.01.2016	£1,000 p.a. doubling on every 25th anniversary of the term	Reversion 2166
2 x Telephone Mast and Equipment Box	Orange Personal Communications Services Ltd				10 years from 29.08.2000 5 year reviews	£2,622.87 p.a.	Holding over

(1) NO

) No. of Branches: 4,000+. Website Address: www.co-operative.coop For the year ended 2nd January 2016, Co-operative Group Food Limited reported a turnover of £6.476bn, a pre-tax profit of £429.6m, shareholders' funds of £1.721bn and a net worth of £1.386bn. (Source: Experian 20.09.2017.)

Total £67,909.87 p.a.

Cuckfield

The Co-operative Food Whitemans Green West Sussex **RH17 5BY**

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- Freehold Convenience Store and **Residential Ground Rent** Investment
- Let to Co-operative Group Food Ltd until 2029 (no breaks)
- Located in an affluent residential area
- Adjacent to an Esso petrol filling station
- RPI linked rent reviews
- Rent Review 2019
- Total Current Rents Reserved
- £67,909.87 pa

SIX WEEK COMPLETION **AVAILABLE**



NB. The plan is for identification only. © Crown Copyright, ES 100004106



Prospective buyers are strongly advised to read the Auctioneers' Notices Part One and Part Two and all applicable conditions of sale and addenda Seller's Solicitor S McGuire Esq, Anthony Gold Solicitors. Tel: 0207 940 4000 e-mail: spm@anthonygold.co.uk