

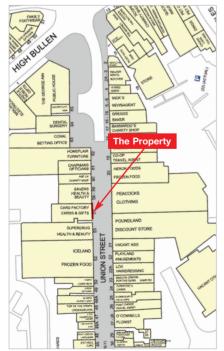
Wednesbury 57 Union Street West Midlands WS10 7HB

- Freehold Shop and Residential Ground Rent Investment
- Shop let to Sportswift Ltd (t/a Card Factory) on a lease expiring in 2023
- Pedestrianised town centre position between Superdrug and Savers, and opposite Poundland
- No VAT applicable
- Rent Review 2023
- Total Current Rents Reserved

£27,095 pa

SIX WEEK COMPLETION AVAILABLE







Tenure Freehold.

Location

Wednesbury forms part of the West Midlands conurbation and is located midway between Birmingham city centre and Wolverhampton. Junction 9 of the M6 Motorway is about three miles to the north-east and Junction 1 of the M5 Motorway is three miles to the south. The property is well located on the pedestrianised Union Street, close to a Morrisons supermarket. There is a large public car park to the rear. Occupiers close by include Superdrug (adjacent), Savers (adjacent), Poundland (opposite), Peacocks (opposite), Iceland, Coral and Cooperative Travel, amongst many others.

Description

The property is arranged on ground and one upper floor to provide a ground floor shop with storage, office and staff accommodation to the rear and self-contained residential accommodation above which has been sold off on a long lease. Externally, the property benefits from a large yard to the rear, which provides parking for 4 cars.

VAT

VAT is not applicable to this lot.

Documents

The legal pack will be available from the website www.allsop.co.uk

Energy Performance Certificate

EPC Rating 78 Band D (Copy available on website).

Floor	Present Lessee	Accommodation			I pace Terms	Current Rent £ p.a.	Next Review/ Reversion
Ground	Sportswift Ltd (1) (t/a Card Factory)	Gross Frontage Net Frontage Shop Depth Built Depth Ground Floor Sales	8.95 m 6.95 m 19.40 m 19.70 m 148.30 sq m	(22' 9")	15 years from 28.02.2008 Rent review 18.02.2023 Effectively FR & I	£27,000 p.a.	Rent Review 2023
First	Individual(s)	Residential			125 years from 04.11.2008	£95 p.a. (rising every 25 years)	Reversion 2133

(1) For the year ended 31st January 2016, Sportswift Ltd reported a turnover of £362.226m, a pre-tax profit of £92.210m, shareholders' funds of £83.747m and a net worth of £80.967m. (Source: Experian 05.06.2017.)

Total £27,095 p.a.