

Tenure Freehold.

Location

West Byfleet is an attractive village located between Byfleet and Woking in a prosperous area of Surrey. The town is situated immediately adjacent to the M25 motorway and benefits from regular rail services to London (Waterloo).

The property is located in a conservation area on the south side of Old Woking Road, some 350 metres from West Byfleet Rail Station and opposite a Waitrose supermarket.

Other occupiers close by include Subway, Barclays and Lloyds banks, Lodge Brothers Undertakers and an Esso petrol filling station, amongst other independent retailers.

Description

The property is arranged on basement, ground and two upper floors to provide a ground floor shop with basement ancillary accommodation. The self-contained upper floors provide a two bedroom flat accessed from the rear. The property also benefits from a yard to the rear with parking and vehicular access via Rosemount Avenue.

The property provides the following accommodation and dimensions:

| Gross Frontage | 4.40 m | (14' 5") |
|----------------|--------|-----------|
| Net Frontage | 3.95 m | (12' 11") |
| Shop Depth | 4.80 m | (15' 9") |

| Built Depth | 15.55 m | (51' 0") | |
|-----------------------------------|------------|-------------|--|
| Basement | 11.50 sq m | (124 sq ft) | |
| First & Second Floor Maisonette – | | | |
| 3 Rooms, Kitchen, Bathroom | 68.95 sq m | (742 sq ft) | |

Tenancy

The entire property is to be let to VISION EXPRESS (UK) LIMITED for a term of 10 years from completion at a current rent of £17,500 per annum. The lease provides for a rent review in the fifth year of the term and contains full repairing and insuring covenants. The maisonette is sublet on an Assured Shorthold Tenancy at £9,000 per annum.

Tenant Information

No. of Branches: 550+.

Website Address: www.visionexpress.com

For the year ended 31st December 2016, Vision Express (UK) Limited reported a turnover of $\pounds 255.734m$, a pre-tax profit of $\pounds 17.9m$, shareholders' funds of $\pounds 63.160m$ and a net worth of $\pounds 47.269m$. (Source: Experian 23.08.2018.)

VAT

VAT is not applicable to this lot.

Documents

The legal pack will be available from the website www.allsop.co.uk

Energy Performance Certificate

For EPC Rating please see website.

Prospective buyers are strongly advised to read the Auctioneers' Notices Part One and Part Two and all applicable conditions of sale and addenda **Seller's Solicitor** Ms L Munsey, Vision Express. Tel: 0115 988 2060 e-mail: liz.munsey@visionexpress.com **Joint Auctioneer** R Aitken Esq, Aitken Retail. Tel: 0203 875 5380 e-mail: richard@aitkenretail.co.uk

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West Byfleet 57 Old Woking Road Surrey KT14 6LF

- Freehold Shop and Residential
 Investment
- To be let to Vision Express (UK) Limited on a new 10 year lease (no breaks)
- Includes self-contained two bedroom maisonette
- Opposite Waitrose supermarket and close to Rail Station
- Rent Review 2023
- No VAT applicable
- Current Rent Reserved



On the Instructions of Vision Express





