

Northampton Units D2 & D4

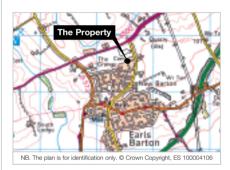
Baron Avenue Earls Barton NN6 0JE

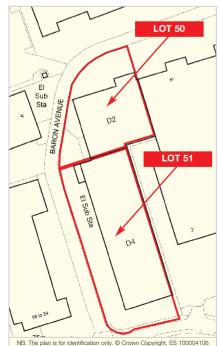
Freehold Industrial Investment

- Comprising two warehouse units on an established estate
- Unit D2 comprises 2,038.50 sq m (21,943 sq ft) and Unit D4 comprises 3,130.36 sq m (33,696 sq ft)
- To be offered as two separate lots
- Reversions 2013
- Total Current Rents Reserved

£155,000 pa

SIX WEEK COMPLETION AVAILABLE







Tenure Freehold.

Freehold

Location

Northampton, with a population of 190,000, is a major commercial and administrative centre. Earls Barton is situated 7 miles east of the town centre, 30 miles south-west of Peterborough and 25 miles west of Huntingdon. The A45 dual carriageway (Junction 11) is located less than 2 miles to the south-east which links to the M1 motorway 10 miles to the west and the A14 16 miles to the north.

The property is located ½ a mile to the north-east of Earls Barton centre on Baron Avenue which runs west of Wellingborough Road.

Occupiers close by include Nobles Express, Jazolo, Nobles Engineering Solutions, Woodway UK, M Bliss and the OCM Business Centre.

Description

The property comprises two neighbouring warehouses which each benefit from an eaves height of approximately 6.4 metres (21 ft), roller shutter doors and a mezzanine level. A two storey building is attached to the front of Unit D2 which provides office accommodation whilst Unit D4 has ancillary accommodation in the front section.

VAT

VAT is not applicable to these lots.

Documents The legal pack

The legal pack will be available from the website www.allsop.co.uk

Viewings

Viewings are by appointment only, please e-mail your request with full contact details to viewings@allsop.co.uk

In the subject box of your e-mail, please ensure that you enter $Lot \ 50$ or $51 \ Northampton.$

Lot	No.	Present Lessee	Accommodation			Lease Terms	Current Rent £ p.a.	Next Review/ Reversion
50	D2	Gloverall plc (1)	Warehouse Mezzanine Ground Floor Office First Floor Office	1,298.48 sq m 637.48 sq m 51.28 sq m 51.28 sq m	(13,977 sq ft) (6,862 sq ft) (552 sq ft) (552 sq ft)	6 years from 26.04.2007 Rent review in the third year FR & I subject to a schedule of condition	£60,000 p.a.	Reversion 2013
			Total	2,038.50 sq m	(21,943 sq ft)			
51	D4	Boxes (Prestige) Ltd (2)	Warehouse Ancillary Workshop Mezzanine Switch Room	1,966.51 sq m 353.48 sq m 155.79 sq m 622.24 sq m 32.34 sq m		3 years from 15.10.2010 FR & I subject to a schedule of condition	£95,000 p.a.	Reversion 2013
			Total	3,130.36 sq m	(33,696 sq ft)			
(1) For the year ended 31st December 2009, Gloverall plc reported a turnover of £2.2m, a pre-tax profit of £626,000 and a net worth of £1.384m. (Source: riskdisk.com 22.12.2010.) The tenant has been in occupation since 1979 and is a subsidiary of the Korean congiomerate E-Land Group. (2) For the year ended 31st December 2009, Boxes (Prestige) Ltd reported a turnover of £10.661m, a pre-tax profit of £44,000 and a net worth of £902,000. (Source: riskdisk.com 22.12.2010.) The tenant is a subsidiary of Clondalkin Group (a quoted plc) and has its larger manufacturing unit also located on Baron Avenue at the antrance to the acting.								

Baron Avenue at the entrance to the estate.

Prospective buyers are strongly advised to read the Auctioneers' Notices Part One and Part Two and all applicable conditions of sale and addenda **Seller's Solicitor** Sarah Paul, Harold Benjamin. Tel: 020 8422 5678 Fax: 020 8864 7530 e-mail: sarah.paul@haroldbenjamin.com **Joint Auctioneer** A Gordon, Gordon Commercial. Tel: (01933) 277600 Fax: (01933) 277202 e-mail: ag@gordoncommercial.co.uk

