

Swindon 34 Regent Street Wiltshire SN1 1JL

- Freehold Shop Investment
- Let to Robert Dyas Holdings Ltd
- Pedestrianised town centre location
- Lease expires 2025
- Current Rent Reserved

£140,000 pa

SIX WEEK COMPLETION AVAILABLE

PEP 0

PEACOCKS

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Tenure

Freehold.

Location

Swindon is a major Thames Valley commercial and industrial town with a population of some 145,000. Swindon is situated between Junctions 15 and 16 of the M4 Motorway and is served by regular rail services to London and the South-West. The town is strategically located on the M4 Motorway with London some 80 miles to the east, Bristol 40 miles to the west and Oxford some 25 miles to the northeast.

The property is well located within the town centre on pedestrianised Regent Street, one of the town's principal retail thoroughfares. Occupiers close by include Santander, Bonmarché, Barclays Bank, Peacocks, Nationwide, Co-op Food and New Look amongst others.

Description

The property is arranged on ground and one upper floor. The ground floor provides a shop with ancillary accommodation and a rear loading bay to the service road, accessed from Regent Close. A staircase towards the front of the shop provides access to an area of the first floor which appears to have at one time been used as sales, but not presently. To the rear is another staircase providing access to first floor storage, staff/WC and office accommodation. The property has the benefit of a goods lift.

The property provides	the following	accommodation	and dimensions:
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Gross Frontage	9.45 m	(31')
Net Frontage	7.80 m	(25' 7")
Shop Depth	35.95 m	(117' 11")
Built Depth	43.60 m	(143')

Ground Floor Sales	261.5 sq m	(2,815 sq ft)
Ground Floor Loading/Storage	47.0 sq m	(506 sq ft)
First Floor	336.5 sq m	(3,622 sq ft)
Total	645 sq m	(6,943 sq ft)

Tenancy

The entire property is at present let to ROBERT DYAS HOLDINGS LIMITED for a term of 20 years from and including 20th October 2005 at a current rent of £140,000 per annum. The lease provides for rent reviews every fifth year of the term and contains effectively full repairing and insuring covenants.

Tenant Information

No. of Branches: 95.

Website Address: www.robertdyas.co.uk

For the year ended 29th March 2014, Robert Dyas Holdings Limited reported a turnover of \pounds 124,209,000, a pre-tax profit of \pounds 5,087,000, shareholders' funds of \pounds 14,271,000 and a net worth of \pounds 14,271,000. (Source: riskdisk.com 07.09.2015.)

VAT

VAT is applicable to this lot.

Documents

The legal pack will be available from the website www.allsop.co.uk

Energy Performance Certificate

EPC Rating 89 Band D (Copy available on website).

Prospective buyers are strongly advised to read the Auctioneers' Notices Part One and Part Two and all applicable conditions of sale and addenda Seller's Solicitor John Edwards, Pinsent Masons. Tel: 0121 200 1050 e-mail: john.edwards@pinsentmasons.com



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