Wealdstone 36 High Street Harrow Middlesex HA3 7AD

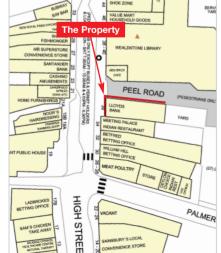
- Freehold Bank and Residential Investment/Development
- Comprising a bank, a flat and a maisonette (1)
- Bank let to Lloyds Bank plc on a lease expiring in 2024 (3)
- Includes planning consent for converting the flat and maisonette into five flats (1)
- Well located approximately 200m from Harrow & Wealdstone Underground Station (Bakerloo Line)
- No VAT applicable
- Bank Rent Review 2019

Current Rent Reserved

£21,500 pa

SIX WEEK COMPLETION AVAILABLE







Tenure Freehold.

Location

Wealdstone is a densely populated area situated within the London Borough of Harrow. It is located some 11 miles north-west of central London and benefits from good road communications via a number of major roads, including the A40, A312, A4090 and A404. The property is located on the eastern side of the High Street at its junction

with Peel Road, adjacent to Wealdstone Library. It is also approximately 200 metres from Harrow and Wealdstone Underground (Bakerloo Line) and Overground Station, which provides regular services to London Euston in 14 minutes.

Occupiers close by include McDonald's, Betfred, William Hill, Sainsbury's Local, Ladbrokes, Santander, Subway, Asda and Boots the Chemist, amongst many others.

Description

The property is arranged on basement, ground and three upper floors to provide a ground floor banking hall with basement storage and staff/storage accommodation at first floor rear. The remainder of the first floor comprises a large two bedroom flat and the second and third floors comprise a large four bedroom maisonette. Both are accessed via a selfcontained entrance fronting Peel Road (1).

Planning (1)

The first floor front, second and third floors benefit from planning permission (Ref: P/1070/17) granted 8th May 2017 for the extension of the existing rear dormer and internal alterations to form five flats (2 x two bedroom and 3 x studios). All enquires should be made via Harrow Council. Website Address: www.harrow.gov.uk

VAT

VAT is not applicable to this lot.

Documents

The legal pack will be available from the website www.allsop.co.uk

Energy Performance Certificate

For EPC Rating please see website.

Viewings

There will be a single block viewing held prior to the auction. If you would like to attend you must register with us in advance no later than 12 noon on Wednesday 28th June. Please email viewings@allsop.co.uk with the name and mobile number of each party wishing to attend, photographic ID will be required on the day. In the subject box of your email please enter **Lot 4 Wealdstone**.

No.	Present Lessee	Accommodation			Lease Terms	Current Rent £ p.a.	Next Review/ Reversion
36	Lloyds Bank plc (2)	Basement (4) Ground Floor Rear First Floor	11.20 sq m 136.00 sq m 22.40 sq m	(120 sq ft) (1,464 sq ft) (241 sq ft)	10 years from 06.10.2014 Rent review every 5th year Tenant option to determine 2019 (3) FR & I	£21,500 p.a.	Rent Review 2019
		Total	169.60 sq m	(1,825 sq ft)			
Part First, Second and Third Floors	Vacant (1)	First Floor Front Flat – 3 Rooms, Kitchen/Diner, Bathroom, WC Second and Third Floor Maisonette – 5 Rooms, Kitchen, Bathroom, WC					
For the year en and a net worth (3) Tenant option to	s: in excess of 1,000. Website ded 31st December 2016, Lloy of £49.33bn. (Source: Experi	yds Bank plc reported a pre- an 12.06.2017.)		£21,500 p.a.			

Prospective buyers are strongly advised to read the Auctioneers' Notices Part One and Part Two and all applicable conditions of sale and addenda Seller's Solicitor J Soneji Esq, Sheridans Solicitors. Tel: 0207 079 0100 e-mail: jsoneji@sheridans.co.uk