

## Tenure

Long Leasehold. To be held for a term of 999 years from completion at a fixed ground rent of  $\mathfrak{L}50$  per annum.

## Location

Maidstone, the county town of Kent, serves a population of some 130,000 and is situated about 40 miles south-west of Central London. The town enjoys excellent communications, being within 2 miles of junctions 6 and 7 of the M20 Motorway, which links to the M25 Motorway, as well as having regular rail services (Cannon Street 50 minutes).

The property is situated centrally on Pudding Lane, one of the main thoroughfares with local bus services.

Occupiers close by include Martin & Co Estate Agents, ASK Italian Restaurant and TSB along with a variety of local retailers.

## Description

The property is arranged on basement and ground floor to provide six shop units with ancillary accommodation in the basement. The property forms part of a larger building the remainder of which is not included in the sale.

## VAT

VAT is applicable to this lot.

## **Documents**

The legal pack will be available from the website www.allsop.co.uk

## **Energy Performance Certificate**

For EPC Ratings please see website.

#### **Current Rent Next Review/** odation (1) Lease Terms **Present Lessee** 12 Style Kitchen Basement 25.01 sq m (269 sq ft) 5 years from 10.12.2013 £12,000 p.a. Reversion 2018 **Ground Floor** (780 sq ft) (233 sq ft) 5 years from 01.01.2016 14 To be occupied by Berry Basement 21.60 sq m £15,650 p.a. Reversion 2021 Ground Floor 68.40 sq m (736 sq ft) 16 Berry Recruitment Basement 15.85 sq m (171 sq ft) 10 years from 25.12.2009 £13,900 p.a. Reversion 2019 Ground Floor 57.50 sq m (619 sa ft) 23.68 sq m £12,850 p.a. 20 Extrastaff Basement (255 sq ft) 10 years from 29.10.2009 Reversion 2019 44.41 sq m **Ground Floor** (478 sq ft) 24-26 Smart Cigs Ltd Basement 25.65 sq m (276 sq ft) 4 years from 15.05.2015 £16,000 p.a. Reversion 2019 108.34 sq m Ground Floor (1,166 sq ft) 28 R Manning & Others **Ground Floor** 43.75 sq m (471 sq ft) 10 years from 10.04.2014 £9,000 p.a. Rent Review 2019 Rent review at the 5th year Tenant break clause 23.04.2019

(1) Floor areas provided by joint auctioneer. Not measured by Allsop.

Total £79,400 p.a.

## **Maidstone**

## Star House Pudding Lane Kent ME14 1LT

## Virtual Freehold Shopping Parade Investment

- Situated in South East commuter town
- Town centre location
- Comprises six self-contained retail units
- Total Current Gross Rents Reserved

# £79,400 pa

# SIX WEEK COMPLETION AVAILABLE



