



Tenure

Freehold.

Location

West Malling is a historic market town located some 27 miles south-east of Central London and 5 miles north-west of Maidstone. The town is situated at the junction of the A20 and A228 which connects with the M20 Motorway approximately 1 mile to the north. The property, which is in a conservation area, is situated within the town centre on the High Street close to a doctors surgery and adjacent to a Tesco Metro.

Other occupiers close by include Martins, Nationwide, Coral, Costa Coffee, Ibbett Mosely and a wide range of local traders.

Description

This attractive property is arranged on basement, ground and two upper floors to provide a ground floor shop/pharmacy with staff accommodation to the rear and basement storage. The first and second floors comprise a self-contained maisonette which is accessed from the High Street. In addition there is a garden and parking for 2 cars at the rear.

The property provides the following accommodation and dimensions:

Net Frontage	7.2 m	(23' 7")
Shop Depth	22.65 m	(74' 4")
Built Depth	25.5 m	(83' 8")

Basement (Part restricted height) 55 sq m (592 sq ft) Ground Floor 131 sq m (1,410 sq ft) First & Second Floor Maisonette comprising 3 Rooms, Kitchen and Bathroom (Not inspected by Allsop)

Tenancy

The entire property is at present let to BOOTS UK LTD for a term of 10 years from 1st December 2012 at a current rent of £29,000 per annum. The lease provides for rent reviews every fifth year of the term and contains full repairing and insuring covenants. The maisonette has been sub-let.

Tenant Information

For the year ended 31st March 2012, Boots UK Ltd reported a turnover of £6.354bn, a pre-tax profit of £240m, shareholders' funds of £982m and a net worth of £234m. (Source: riskdisk.com 09.01.15.)

VAT

VAT is not applicable to this lot.

Documents

The legal pack will be available from the website www.allsop.co.uk

Energy Performance Certificate

For EPC Rating please see website.

West Malling 83-87 High Street Kent ME19 6NA

- Attractive Freehold Shop Investment
- Comprising a shop and a self-contained maisonette
- Entirely let to Boots UK Ltd
- Lease expires 2022
- No VAT applicable
- Rent Review 2017
- Current Rent Reserved

£29,000 pa

SIX WEEK COMPLETION AVAILABLE



