

Tenure

Freehold.

Location

Clevedon is a busy resort town and commercial centre lying on the Bristol Channel coast, some 10 miles south-west of Bristol. The town enjoys excellent road communications as it is situated on Junction 20 of the M5 Motorway, between North Bristol and Weston-super-Mare. The property is located in a prominent position on The Triangle, in the heart of the town centre and close to the Triangle Shopping Centre. Occupiers close by include B&M, Boots the Chemist, WH Smith, Greggs and branches of the main banks and building societies.

Description

The property is arranged on ground and two upper floors to provide a ground floor retail unit with residential accommodation on the first and second floors.

The property provides the following accommodation and dimensions:		
Gross Frontage	6.50 m	(21' 4")
Net Frontage	4.70 m	(15' 5")
Return Frontage	3.70 m	(12' 2")
Shop Depth	18.70 m	(61' 4")
Built Depth	21.50 m	(70' 6")
Ground Floor	119.05 sq m	(1,281 sq ft)
First and Second Floor Flat – Maisonette		

Tenancy

The entire property is at present let to NEW LOOK RETAILERS LTD for a term of 15 years from 1st September 2004 at a current rent of \pounds 22,500 per annum. The lease provides for rent reviews every fifth year of the term and contains full repairing and insuring covenants.

Tenant Information

No. of Branches: 578 stores throughout the UK. Website Address: www.newlookgroup.com For the year ended 26th March 2016, New Look Retailers Ltd reported a turnover of £1.398bn, a pre-tax profit of £178.5m, shareholders' funds of £375.73m and a net worth of £323.25m. (Source: Experian 08.06.2017.)

VAT

VAT is applicable to this lot.

The legal pack will be available from the website www.allsop.co.uk

Documents

Energy Performance Certificate

For EPC Rating please see website.

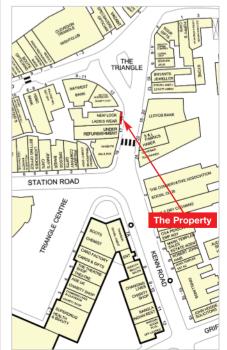
Clevedon

15 The Triangle Avon BS21 6NQ

- LOT 144
- Well Located Freehold Shop and Residential Investment
- Town centre location
- Entirely let to New Look Retailers Ltd
- Maisonette on the first and second floors
- Asset management opportunity
- Reversion 2019
- Current Rent Reserved

£22,500 pa





Prospective buyers are strongly advised to read the Auctioneers' Notices Part One and Part Two and all applicable conditions of sale and addenda **Seller's Solicitor** D Thompson Esq, DWF (Northern Ireland) LLP. Tel: 028 9027 0090 e-mail: donald.thompson@dwf.law **Joint Auctioneer** D McClure Esq, Osborne King. Tel: 028 9027 0013 e-mail: david.mcclure@osborneking.com