

Tenure

Freehold.

Location

Hinckley is a popular town, located 12 miles south-west of Leicester and 4 miles north-east of Nuneaton. The town benefits from good road and rail communications. Junction 1 of the M69 motorway, which runs between the M1 and the M6, is approximately 2 miles to the south and the A5, which also connects with the M42 motorway, is approximately 2 miles to the west. Hinckley mainline station also provides regular rail services to Leicester and Nuneaton.

The property is situated on the southern side of the pedestrianised Castle Street which is the main retail thoroughfare in the town.

The Britannia Centre is accessed from the opposite side of Castle Street, a short distance to the west. Occupiers within the Britannia Shopping Centre include Argos, New Look, Wilkinson and Superdrug.

Occupiers close by include Co-Operative Department Store, Holland & Barrett, W H Smith, Specsavers Optician, The Carphone Warehouse and Costa.

Description

The properties comprise four shops arranged on the ground and first floors with ground floor sales areas and first floor ancillary accommodation. No. 51 is presently being used as offices. Shop No. 47 and 49 were not inspected by Allsop.

VAT

Please refer to the Special Conditions of Sale.

Documents

The legal pack will be available from the website www.allsop.co.uk

Energy Performance Certificate

For EPC Rating please see website.

Lot	No.	Present Lessee	Accommodation			Lease Terms	Current Rent £ p.a.	Next Review/ Reversion
62	45	Age UK	Gross Frontage Net Frontage Shop Depth Built Depth First Floor	4.10 m 1.90 m 25.30 m 25.65 m 36.20 sq m	(13' 5") (6' 3") (83' 0") (84' 2") (389 sq ft)	For a term of years expiring 11.06.2022 (1) Rent review on 11.06.2017 FR & I	£14,850 p.a.	Rent Review 2017
63	49	Swinfen Catering Meats Ltd	Gross Frontage Net Frontage Shop Depth Built Depth First Floor (GIA)	5.55 m 5.10 m 16.40 m 17.00 m 112.20 sq m	(18' 3") (16' 9") (53' 9") (55' 9") (1,208 sq ft)	A new lease expiring 30.11.2022 Rent review at the 5th year FR & I	£23,000 p.a.	Rent Review 2017
64	51	Prospects Services	Gross Frontage Net Frontage Shop Depth Built Depth Ground Floor First Floor	7.30 m 6.70 m 16.70 m 22.00 m 115.60 sq m 112.80 sq m	(23' 11") (21' 11") (54' 9") (72' 2") (1,244 sq ft) (1,214 sq ft)	For a term of years expiring 31.08.2015 (2) FR & I	£27,900 p.a.	Reversion 2015
65	47	Vacant	Ground & First Floor (Not inspected by Allsop a	163.88 sq m and details provided b	(1,764 sq ft) by the vendor)			

- (1) There is a break option on 11th June 2017.
- (2) There is a break option on 31st August 2014.

Total £65,750 p.a.

Hinckley

45-51 Castle Street Leicestershire LE10 1DA

- Freehold Retail Parade Investment
- To be offered as four Lots
- Pedestrianised location on Castle Street
- Lot 65 No. 47 Vacant
- Rent Reviews from 2017
- Total Current Rents Reserved

£65,750 pa Plus Vacant Unit

On the instructions of J Gershinson FRICS and L Brooks MRICS of Allsop LLP acting as Joint Fixed Charge Receivers





