

Tenure

Freehold.

Location

Crowthorne is situated about 35 miles west of Central London, between the M4 (Junction 10) and M3 (Junction 3) motorways, about 4 miles south of Bracknell town centre.

The property is situated opposite the junction of Dukes Ride (B3348) with the High Street, in a local shopping area where Lloyds Chemist, The Post Office, HSBC, Lidl, Co-op Food Store and Nationwide are also represented.

Description

The property is arranged on basement, ground and one upper floor to provide bank premises with basement storage, together with a self-contained flat over, access to which is from the rear. Car parking is available at the rear of the property.

The property provides the following accommodation and dimensions:

Gross Frontage 9.7 m (31' 9")
Built Depth 15.9 m (52' 3")
Basement 21.8 sq m (235 sq ft)

First Floor Flat - 3 Rooms, Kitchen and Bathroom

Tenancy

The entire property is at present let to LLOYDS BANK PLC for a term of 6 years from 27th February 2012 at a current rent of $\mathfrak{L}24,500$ per annum. The lease contains full repairing and insuring covenants, a Lessee's break option in February 2015 and a rent review in February 2017.

Tenant Information

No. of Branches: 1,300.

Website Address: www.lloydsbankinggroup.com

For the year ended 31st December 2014, Lloyds Bank plc reported a pre-tax profit of £2.28 billion and a net worth of £39.82 billion.

(Source: Experian 24.04.2015.)

VAT

VAT is not applicable to this lot.

Documents

The legal pack will be available from the website www.allsop.co.uk

Energy Performance Certificate

For EPC Rating please see website.

Crowthorne 2 Dukes Ride Berkshire RG45 6LT

Freehold Bank Investment

- Let to Lloyds Bank plc on a lease expiring 2020 (1)
- Includes first floor flat
- Rent Review 2017
- Reversion 2018
- Current Rent Reserved

£24,500 pa

SIX WEEK COMPLETION AVAILABLE



