

Pontypool Unit 1 Polo Grounds Industrial Estate Gwent NP4 0TW

Leasehold Industrial Investment

- Let to Wessex Eagle Ltd (t/a Eagle Plant)
- Established industrial location
- Site Area 0.54 Hectares (1.33 Acres)
- Reversion 2018
- Total Current Rent Reserved

£25,000 pa

SIX WEEK COMPLETION AVAILABLE









Tenure

Leasehold. Held for a term of 99 years from 23rd May 1967 (thus having some 53 years unexpired) at a peppercorn rent.

Location

Pontypool is located in the district of Torfaen and has a population of some 36,000. Newport is located 8 miles to the south whilst Cardiff is 20 miles to the south-west. Road communications are good with the town being located on the A4042 which provides direct dual carriageway access to the M4 at Junction 25A, 8 miles to the south. The property is situated in an established industrial area approximately 1 mile to the south of Pontypool town centre and 3 miles north of Cwmbran, close to the A4042 and some 6 miles north of the M4 motorway (Junctions 25 and 26). Occupiers close by include Travis Perkins and a number of local traders.

Description

The property is arranged on ground floor only to provide a detached industrial unit upon a secure site which extends to approximately 0.54 hectares (1.33 acres).

The property provides the following accommodation and dimensions:Ground Floor648.60 sq m(6,981 sq ft)



Tenancy

The entire property is at present let to WESSEX EAGLE LTD (t/a Eagle Plant) for a term of 7 years from 17th June 2011 at a current rent of £25,000 per annum, exclusive of rates without review. The lease contains full repairing and insuring covenants and is contracted outside the Landlord and Tenant Act 1954.

Tenant Information

Eagle Plant are a leading independent hire company who currently trade from some 20 branches throughout South West England and East Wales.

Website Address: www.eagleplant.co.uk

For the year ended 31st December 2011, Wessex Eagle Ltd reported a turnover of \pounds 13.8m, a pre-tax profit of \pounds 1.31m and a net worth of \pounds 11.2m. (Source: riskdisk.com 11.04.2013.)

VAT

VAT is applicable to this lot.

Documents

The legal pack will be available from the website www.allsop.co.uk

Energy Performance Certificate

Rating 76 Band D (copy available on website).

Prospective buyers are strongly advised to read the Auctioneers' Notices Part One and Part Two and all applicable conditions of sale and addenda Seller's Solicitor Amie Johnson, Lewis Onions Solicitors. Tel: 0121 200 7240 e-mail: aj@lewis-onions-solicitors.co.uk

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