

Yeovil 13 Middle Street Somerset BA20 1LF

- Attractive Freehold Shop Investment
- Entirely let to Costa Limited until 2025 (2)
- Prominent town centre location adjacent to Greggs and Marks & Spencer
- Close to Quedam Shopping Centre
- Current Rent Reserved

£52,500 pa

On the Instructions of a Major UK Fund Manager

SIX WEEK COMPLETION AVAILABLE







Tenure

Freehold.

Location

Yeovil is a well-established market town with a population of some 40,000 located approximately 40 miles south of Bristol and 20 miles north of Dorchester. The town benefits from good communications, being a short distance south of the A303, access to which is via the A37. There are also regular rail services (London Waterloo 2 hours 30 minutes).

The property is situated on the north side of Middle Street, opposite its iunction with Union Street.

Occupiers close by include Greggs (adjacent), Marks & Spencer, Primark, Ryman, HSBC, Waterstones and Boots. An entrance to the Quedam Shopping Centre is some 54 metres from the property and is home to H&M, Topshop, Pandora, Monsoon, River Island, New Look and Iceland, amongst others.

Description

The property is arranged on ground and two upper floors to provide a ground floor shop with ancillary accommodation on the first and second floors. The second floor is not presently used by the tenant.

The property provides the following accommodation and dimensions:

Gross Frontage Net Frontage Shop & Built Depth	10.10 m 9.55 m	(33' 2") (31' 4")

 Ground Floor
 158.10 sq m
 (1,702 sq ft)

 First Floor (1)
 105.92 sq m
 (1,140 sq ft)

 Second Floor (1)
 35.60 sq m
 (383 sq ft)

 Total
 299.62 sq m
 (3,225 sq ft)

(1) Not measured by Allsop. Floor area sourced from www.voa.gov.uk

Tenancy

The entire property is at present let to COSTA LIMITED for a term of years from 9th February 2015 to 5th February 2025 at a current rent of £52,500 per annum. The lease provides for a rent review in the fifth year of the term and contains full repairing and insuring covenants.

(2) There is a tenant's break option on 6th February 2021.

Tenant Information

Website Address: www.costa.co.uk

For the year ended 1st March 2018, Costa Limited reported a turnover of £951.684m, a pre-tax profit of £105.215m, shareholders' funds of £538.300m and a net worth of £521.738m. (Source: Experian 10.12.2018.)

VAT

VAT is applicable to this lot.

Documents

The legal pack will be available from the website www.allsop.co.uk

Energy Performance Certificate

EPC Rating 93 Band D (Copy available on website).