

Bristol 88/89 Bath Road Longwell Green Avon BS30 9DF

Freehold Retail Investment

- Comprising Tesco Convenience Store, Estate Agent and Takeaway
- On-site car parking
- Leases expire 2028 (1)
- RPI Linked increases
- VAT is not applicable
- Total Current Rents Reserved

£89,792 pa

rising to a minimum of £95,730 pa on review in 2018 (2)

SIX WEEK COMPLETION AVAILABLE







Tenure

Freehold.

Location

The City of Bristol has a population of some 410,000 and is a major port and regional centre situated at the head of the Bristol Channel, 106 miles west of Central London. The city benefits from excellent communications being situated adjacent to the intersection of the M4 and M5 Motorways, providing swift access to London, South Wales, the South-West and the Midlands. In addition the city has its own international airport.

Longwell Green is a residential suburb some 6 miles east of Bristol City Centre. The property is situated on the east side of Bath Road (A431) and has vehicular access from Shellards Road.

Description

The property is arranged on ground floor only to provide a development comprising a Tesco convenience store, estate agent and a takeaway. The property benefits from on-site car parking for some 13 cars.

VAT

VAT is not applicable to this lot.

Documents

The legal pack will be available from the website www.allsop.co.uk

Energy Performance Certificate

For EPC Rating please see website.

No.	Present Lessee	Accommodation			Lease Terms	Current Rent £ p.a.	Next Review/ Reversion
Unit 1	Tesco Stores Limited	Gross Frontage Shop Depth Built Depth Ground Floor GIA	18.07 m 18.63 m 26.61 m 382.4 sq m		15 years from 25.12.2013 expiring 24.12.2028 Rent review every fifth year linked to RPI (2) FR & I Tenant option to break 24.12.2023 (1)	£64,192 p.a.	Rent Review 2018
Unit 2	C L Ong (Wonder Wok Takeaway)	Gross Frontage Net Frontage Shop & Built Depth Ground Floor	11.8 m 4.28 m 4.41 m 43.55 sq m	(14' 0'') (14' 6'')	Commencing 20.12.2012 and expiring 24.12.2028 Rent review 24.12.2018 and every fifth year linked to RPI (2). FR & I Tenant option to break 24.12.2023 (1)	£13,000 p.a.	Rent Review 2018
Unit 3	G Richards & H Vowles (Anne James Estate Agent)	Gross Frontage Net Frontage Shop & Built Depth Ground Floor	8.76 m 7.39 m 4.41 m 43.3 sq m		Commencing 03.03.2014 and expiring 24.12.2028 Rent review 24.12.2018 and every fifth year linked to RPI (2), FR & I Tenant option to break 24.12.2023 (1)	£12,600 p.a.	Rent Review 2018
(2) In respect of each lease, the rent reviews are every fifth year linked to RPI on a compound basis. Unit 1 Tesco cap and collar of 4% and 1%. Units 2 & 3 cap and collar of 4% and 2%.							

Prospective buyers are strongly advised to read the Auctioneers' Notices Part One and Part Two and all applicable conditions of sale and addenda Seller's Solicitor Ms L Carver, Withy King. Tel: 01225 730139 e-mail: louise.carver@withyking.co.uk

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