

Tenure

Leasehold. Held for a term of 999 years less 9 days from 1st January 2010 (thus having some 994 years unexpired) at a peppercorn ground rent.

Location

Bradford-on-Avon is an attractive town in West Wiltshire, located some 8 miles south-east of Bath, with a population of over 9,300. The A363 passes through the town and connects to the A4 and A46 (about 7 miles), which then connect to Junction 18 of the M4 (15 miles). Bradford-on-Avon Rail Station lies on the Mainline railway connecting Bath to Weymouth.

The property is situated in a conservation area within Kingston Mills, the new award winning mixed use riverside development with 171 dwellings accessible via Kingston Road and Mill Lane. Bradford-on-Avon Mainline Station is within easy walking distance with services to Bath, Bristol and London (approximately 2 hours).

Occupiers close by include TSB Bank plc, Coventry Building Society, Budgens and a number of local traders.

Description

The property is arranged on the ground floor only to provide a restaurant with river views. The property forms part of a larger building the remainder of which is not included in the sale.

The property provides the following accommodation and dimensions:Gross Internal Area113.71 sq m(1,224 sq ft)

NB. Floor areas provided by the Seller.

Tenancy

The property is at present let to BOA CATERING LTD (t/a Sebastien's Restaurant) for a term of 20 years from 8th April 2013 at a current rent of £20,000 per annum. The lease provides for rent reviews every fifth year of the term and contains effectively full repairing and insuring covenants.

Tenant Information

Website Address: www.sebastiens.co.uk

VAT

VAT is applicable to this lot.

Documents

The legal pack will be available from the website www.allsop.co.uk

Energy Performance Certificate

For EPC Rating please see website.

Bradford-on-Avon

Part Ground Floor Only, 2 Bridge Yard Kingston Mill Wiltshire BA15 1EJ

LOT 52

• Attractive Virtual Freehold Restaurant Investment

- Forms part of an award winning riverside mixed use development located in historic town centre
- Lease expiry 2033 (No breaks)
- Rent Review 2018
- Current Gross Rent Reserved

£20,000 pa

On the Instructions of





Prospective buyers are strongly advised to read the Auctioneers' Notices Part One and Part Two and all applicable conditions of sale and addenda Seller's Solicitor Ms M Barker, Shoosmiths. Tel: 03700 863 349 e-mail: Melissa.Barker@shoosmiths.co.uk