

Keswick 26/28 Main Street Cumbria CA12 5JD

- Freehold Bank, Shop and Showroom Investment
- Majority let to The Royal Bank of Scotland plc on a lease expiring in 2026
- Excellent pedestrianised trading position
- Popular Cumbria town
- Bank Rent Review 2020 to a minimum of £52,057 pa

No VAT applicable

Total Current Rents Reserved

£90,925 pa

On the Instructions of

threadneedle.

SIX WEEK COMPLETION AVAILABLE



Tenure

Freehold.

street.

Description

Barclays and Lloyds Bank.

Keswick is an attractive market town situated in the Lake District National

Park. The town is situated just north of Derwent Water, one of the area's

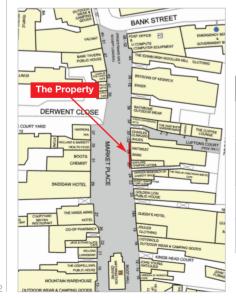
most popular lakes. It is on the A66 which links Workington and Penrith.

Occupiers close by include Boots, Cancer Research, The Edinburgh

Woollen Mill, Cotswold Outdoor, Fat Face, Blacks Outdoor, HSBC,

The property is arranged on ground and two upper floors to provide a NatWest Bank unit together with an adjacent shop at ground floor level. The first floor provides showroom accommodation with ancillary storage, which is primarily approached from Main Street and also has staff access from the rear. The second floor is presently void with no means of access.

The property is situated on the north side of the pedestrianised Main Street at its junction with Market Place, which is the main town centre shopping





VAT

VAT is not applicable to this lot.

Documents

The legal pack will be available from the website www.allsop.co.uk

Energy Performance Certificate

Range from EPC Rating 65-133 Bands C-F (Copies available on website).

Viewings

There will be a single block viewing held prior to the auction. If you would like to attend you must register no later than 12 noon on Friday 13th March by emailing: viewings@allsop.co.uk. Photo ID will be required on the day. In the subject box of your email please ensure that you enter **'Lot 89 Keswick'.**

No.	Present Lessee	Accommodation			Lease Terms	Current Rent £ p.a.	Next Review/ Reversion
Part Ground Floor 26, 26A & 28	The Royal Bank of Scotland plc (1) (t/a NatWest)	Gross Frontage Shop Depth Built Depth	8.20 m 26.40 m 36.60 m	(26' 10") (86' 7") (120' 1")	Term of years from 09.06.2005 expiring 23.06.2026 Rent review 2020 to a minimum of 7.5% increase FR & I Service charge cap	£48,425 p.a.	Rent Review 2020 to a minimum of £52,057 p.a.
Part Ground Floor Shop (No. 26)	M, J & J Craghill (t/a Explore)	Gross Frontage Shop Depth Built Depth	3.55 m 21.70 m 26.30 m	(11' 8") (71' 2") (86' 4")	10 years from 16.04.2013 Rent review in the fifth year FR & I Tenant option to break in the fifth year	£25,000 p.a.	Rent Review 2018
First Floor	N F Tonkin and P J Robinson	First Floor	351.5 sq m	(3,784 sq ft)	15 years from 02.09.2008 Rent review every fifth year FR & I. Tenant option to break 02.09.2018	£17,500 p.a.	Rent Review 2018
(1) RBS has 17 million customers in the UK and is the largest SME Bank in the UK with over 1.1 million customers (Source: www.rbs.com). Total 90,925 p.a.							

Prospective buyers are strongly advised to read the Auctioneers' Notices Part One and Part Two and all applicable conditions of sale and addenda **Seller's Solicitor** M Bramley Esq, Nabarro. Tel: 0114 279 4033 e-mail: m.bramley@nabarro.com



