

London SE13 187/197 Lewisham High Street SE13 6AA

- Town Centre Freehold Parade of Shops and Residential Investment
- Comprises six shop units and thirteen self-contained flats
- Located in an established retail location
- Rent Reviews from 2017
- Total Current Rents Reserved

£286,172 pa





Tenure Freehold.

Location

Lewisham is a densely populated south-east London suburb and important retail centre located 4 miles south-east of central London. The property enjoys good rail connections to London and the South-East whilst road communications are good with the A20 and A21 trunk roads passing close by. The property is situated on the east side of Lewisham High Street, just south of the main 'pedestrianised section', in an established retail position, close to the junction with Limes Grove.

Occupiers close by include Brighthouse (opposite), Primark, BHS, Coral, JD Wetherspoon and McDonald's amongst others.

Description

The property is arranged on basement, ground and three upper floors to provide a parade of six ground floor shop units. The upper floors comprise 13 self-contained flats accessed from both Lewisham High Road and Limes Grove, to the front, side and rear of the property.

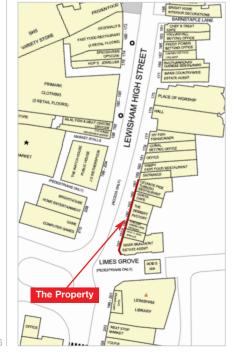
VAT

VAT is not applicable to this lot.

Documents

The legal pack will be available from the website www.allsop.co.uk

Energy Performance Certificate For EPC Rating please see website.



Prospective buyers are strongly advised to read the Auctioneers' Notices Part One and Part Two and all applicable conditions of sale and addenda Seller's Solicitor Piers Meadows, Meadows Ryan. Tel: 01932 852051 e-mail: piersmeadows@meadowsryan.com





No.	Present Lessee	Accommodation		Lease Terms	Current Rent £ p.a.	Next Review/ Reversion
187	S Bilgin and A Bora	Gross Frontage5.95 mNet Frontage4.40 mBasement59.50 sq mGround Floor103.80 sq m	(16' 9") (14' 5") (640 sq ft) (1,117 sq ft)	20 years from 14.11.2012 Rent review every 5th year. FR & I	£40,000 p.a.	Rent Review 2017
189	A Bora	Gross Frontage5.30 mNet Frontage4.29 mBasement38.05 sq mGround Floor42.34 sq mFirst Floor30.88 sq m	(17' 5") (14' 1") (409 sq ft) (455 sq ft) (332 sq ft)	20 years from 14.11.2012 Rent review every 5th year. FR & I	£30,000 p.a.	Rent Review 2017
191/193	N Agyei	Gross Frontage (Inc. Residential Entrance) 10.49 m Net Frontage 7.30 m Basement 43.40 sq m Ground Floor 78.20 sq m	(34' 5") (23' 11") (467 sq ft) (842 sq ft)	10 years from 17.10.2014 Rent review in the 5th year FR & I	£37,000 p.a.	Rent Review 2019
195	Nobletest Ltd	Gross Frontage5.59 mNet Frontage4.29 mBasement (Unused)48.40 sq mGround Floor38.89 sq m	(18' 4") (14' 1") (520 sq ft) (418 sq ft)	5 years from 24.06.2012 Rent review every 5th year. FR & I	£16,500 p.a.	Reversion 2017
197A	J Peet	Gross Frontage5.31 mNet Frontage4.30 mBasement (Part Used)36.70 sq mGround Floor31.23 sq m	(17' 5") (14' 2") (395 sq ft) (336 sq ft)	10 years from 01.01.2013 Rent review in the 5th year. FR & I The lease is subject to an option to determine at the end of the 5th year	£14,000 p.a.	Rent Review 2018
197	Mark Beaumont Limited	Gross Frontage6.97 mNet Frontage3.37 mReturn Gross Frontage22.66 mBasement79.40 sq mGround Floor112.65 sq m	(22' 10") (11' 1") (74' 4") (855 sq ft) (1,212 sq ft)	Holding over under the terms of a lease which has expired	£20,500 p.a.	Holding Over
Flat 1, 197	Individual	Flat – 2 Rooms, Kitchen, Bathroom		2 years from 28.08.2013	£10,200 p.a.	Reversion 2015
lat 2, 197	Individuals	Flat – 3 Rooms, Kitchen, Bathroom		1 year from 03.10.2014	£12,300 p.a.	Reversion 2015
Flat 3, 197	Individuals	Flat – 3 Rooms, Kitchen, Bathroom		2 years from 11.07.2013	£12,600 p.a.	Reversion 2015
Flat 4, 197	Individual	Flat – 2 Rooms, Kitchen, Bathroom		2 years from 31.08.2013	£9,900 p.a.	Reversion 2015
Flat 5, 197	Individuals	Flat – 3 Rooms, Kitchen, Bathroom		6 years from 22.08.2009	£12,600 p.a.	Reversion 2015
Flat 6, 197	Individuals	Flat – 3 Rooms, Kitchen, Bathroom		2 years from 23.08.2013	£11,400 p.a.	Reversion 2015
Flat 7, 197	Individual	Flat – 2 Rooms, Kitchen, Bathroom		2 years from 06.12.2010	£9,600 p.a.	Holding Over
Flat 8, 197	Individuals	Flat – 3 Rooms, Kitchen, Bathroom		5 years from 14.10.2014	£12,300 p.a.	Reversion 2015
Flat 9, 197	Individuals	Flat – 3 Rooms, Kitchen, Bathroom		1 year from 01.10.2013	£12,000 p.a.	Holding Over
Flat 1, 193	Individual	Flat – 2 Rooms, Kitchen, Bathroom		6 years from 12.06.2009	£9,540 p.a.	Reversion 2015
Flat 2, 193	Individuals	Flat – 2 Rooms, Kitchen, Bathroom		2 years from 11.01.2014	£11,100 p.a.	Reversion 2016
Flat 3, 193	Vacant					
Flat at 191-193	Individual			Registered rent	£4,632 p.a.	

NB. The flats have not been inspected by Allsop and the information regarding the number of rooms has been supplied All floor areas have been taken from the VOA website.

Total £286,172 p.a.