Crewe

Rail House, Nantwich Road Offices and Computer Centre Gresty Road and Nantwich Road Cheshire CW2 6EA

• Freehold Office Investment

- Tenants include ATOS and Occupational Health Care
- Total area of 107,150 sq ft
- Site area 0.90 hectares (2.23 acres)
- Total Current Rents Reserved

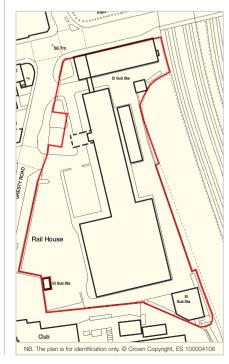
£385,995 pa

RESERVE NOT TO EXCEED £300,000

On the Instructions of BRB Residuary

BRB (Residuary) Ltd







Tenure

Freehold and unmerged Leasehold interests – please see Special Conditions of Sale.

Location

Crewe, with a population of approximately 63,500, is an important commercial centre serving the affluent south Cheshire region. There is an estimated catchment within a 10 mile radius of just over 125,000. The town is approximately 8 km west of Junctions 16 and 17 of the M6 Motorway and completion of the A550 has greatly improved access to the town centre from surrounding villages.

The property is situated in a prominent position at the junction of Gresty Road and Nantwich Road (A534) close to Crewe Station, adjacent to Crewe Alexandra Football Club's ground. The town centre is a short walk from the property.

Description

The property comprises a twelve storey office building together with a single storey building adjacent known as The Computer Centre. In addition there is a further self-contained office building fronting Nantwich Road arranged on ground and two upper floors.

The whole property provides some 107,150 sq ft of accommodation on a site of 0.90 hectares (2.23 acres). The property benefits from on-site car parking.

VAT

VAT is applicable to this lot.

Documents

The legal pack will be available from the website www.allsop.co.uk

Energy Performance Certificate EPC Rating 86 Band D (Copy available on website).

Capital Allowances

Capital Allowances may be separately available to a prospective purchaser subject to the correct entitling conditions and sale parameters. Further details are available upon request from Allsop LLP.

Buyer's Premium

The Purchaser will pay 1% of the purchase price towards the Vendor's sale costs, such amount being payable upon Completion of the sale.

Viewings

Viewings are by appointment only, please e-mail your request with full contact details to viewings@allsop.co.uk In the subject box of your e-mail, please ensure that you enter Lot 34 Crewe.

Prospective buyers are strongly advised to read the Auctioneers' Notices Part One and Part Two and all applicable conditions of sale and addenda Seller's Solicitor Ms C Thornton-Swan, Mills & Reeves. Tel: (01223) 222246 Fax: (01223) 222221 e-mail: carol.thornton-swan@mills-reeve.com



esent Lessee	Accommodation			Lease Terms	Current Rent and Licence Fees £ p.a.	Next Review/ Reversion
OS IT Services UK Ltd (1)	Part Ground Floor	145.20 sq m	(1,563 sq ft)	Term of years expiring 19.11.2012 FR & I by way of service charge	£7,685 p.a.	Holding over (2)
cant	Part Ground Floor	191.50 sq m	(2,061 sq ft)		-	
ilding Management	Part Ground Floor	192.35 sq m	(2,070 sq ft)		-	
cant	First Floor	547.74 sq m	(5,896 sq ft)		-	
OS IT Services UK Ltd (1)	Second Floor	590.50 sq m	(6,356 sq ft)	Term of years expiring 19.11.2012 FR & I by way of service charge	£58,000 p.a.	Holding over (3)
cupational Health Care Ltd	Part Third Floor	189.35 sq m	(2,038 sq ft)	Term of years expiring 21.08.2013 FR & I by way of service charge	£18,200 p.a.	Reversion 2013
OS IT Services UK Ltd (1)	Part Third Floor	401.10 sq m	(4,318 sq ft)	Term of years expiring 19.11.2012 FR & I by way of service charge	£41,900 p.a.	Holding over (4)
OS IT Services UK Ltd (1)	Part Fourth Floor	189.35 sq m	(2,038 sq ft)	Term of years expiring 19.11.2011 FR & I by way of service charge	£17,660 p.a.	Holding over (5)
cant	Part Fourth Floor	401.10 sq m	(4,318 sq ft)			
cant	Fifth Floor	590.50 sq m	(6,356 sq ft)		-	
cant	Sixth Floor	590.50 sq m	(6,356 sq ft)		-	
cant	Seventh Floor	590.50 sq m	(6,356 sq ft)		-	
cant	Eighth Floor	590.50 sq m	(6,356 sq ft)		-	
OS IT Services UK Ltd (1)	Ninth Floor	590.50 sq m	(6,356 sq ft)	Term of years expiring 19.11.2012 FR & I by way of service charge	£57,000 p.a.	Holding over (6)
OS IT Services UK Ltd (1)	Part Tenth Floor	401.10 sq m	(4,318 sq ft)	Term of years expiring 19.11.2011 FR & I by way of service charge	£41,955 p.a.	Holding over (7)
cant	Part Tenth Floor	189.35 sq m	(2,038 sq ft)		-	
OS IT Services UK Ltd (1)	Eleventh Floor	590.50 sq m	(6,356 sq ft)	Term of years expiring 19.11.2012 FR & I by way of service charge	£56,400 p.a.	Holding over (8)
OS IT Services UK Ltd (1)	Twelfth Floor	590.50 sq m	(6,356 sq ft)	Term of years expiring 19.11.2012 FR & I by way of service charge	£55,850 p.a.	Holding over (9)
ange PCS Ltd	Communication Aerial			Term of years expiring 29.08.2011	£13,539 p.a.	Holding over
erything Everywhere	Communication Aerial			Term of years expiring 21.08.2013	£12,806 p.a.	Reversion 2015
tronet (UK) Ltd	Communication Site			Term of years expiring 18.08.2015	£5,000 p.a.	Reversion 2015
cant	Ground Floor First Floor Second Floor Total (3)	286.22 sq m 410.71 sq m 369.74 sq m 1,066.67 sq m	(3,081 sq ft) (4,421 sq ft) (3,980 sq ft) (11,482 sq ft)		-	
cant	Part Ground Floor (3)	767.82 sq m	(8,265 sq ft)		-	
	Rooms C80/17 & C80/18 Part Ground Floor (3)	154.86 sq m	(1,667 sq ft)	Occupation under Deed of Grant	-	
cant	Offices	31.25 sq m	(336 sq ft)			
cant	Offices and Mess Room	362 sq m	(3,896 sq ft)			
cant		Rooms C80/17 & C80/18 Part Ground Floor (3) Offices Offices and Mess Room	Rooms C80/17 & C80/18 Part Ground Floor (3)154.86 sq mOffices31.25 sq mOffices and Mess Room362 sq m	Rooms C80/17 & C80/18 Part Ground Floor (3)154.86 sq m(1,667 sq ft)Offices31.25 sq m(336 sq ft)Offices and Mess Room362 sq m(3,896 sq ft)	Rooms C80/17 & C80/18 Part Ground Floor (3) 154.86 sq m (1,667 sq ft) Occupation under Deed of Grant Offices 31.25 sq m (336 sq ft) (336 sq ft)	Rooms C80/17 & C80/18 Part Ground Floor (3) 154.86 sq m (1,667 sq ft) Occupation under Deed of Grant - Offices 31.25 sq m (336 sq ft) - - Offices and Mess Room 362 sq m (3,896 sq ft) -

a pre-tax prom or 250.499m, snareholders' tunds of £1.4240n and a net worth of £1.4400n. (Source: riskdisk.com 08.04.2013) NB. In respect of the lease renewals, Heads of Terms have been agreed. The agreements have slightly differing terms, including rent free periods. The rents agreed are as follows: (2) £7.900 pa (3) £52,925 pa (4) £38,425 pa (5) £16,150 pa (6) £53,500 pa (7) £38,325 pa (8) £54,600 pa (9) £52,500 pa. Total: £314,325 pa. A schedule showing the rent free periods and term commencement dates are available upon request. (3) Not inspected by Allsop.