## **Erdington** 258 High Street West Midlands B23 6SN

- LOT
- Freehold Shop and Office ilnvestment
- Comprising ground floor shop with self-contained first floor office
- Well located on a busy parade
- No VAT applicable
- Total Current Rents Reserved

# **£15,400 pa** increasing to £16,000 in 2018 (2)







#### Tenure Freehold.

Location

Erdington is an established residential suburb situated approximately 5 miles to the north-east of Birmingham city centre and some 3 miles south of Sutton Coldfield. The A38 dual carriageway runs approximately 2 miles south-east of the property at Junction 6 of the M6 Motorway. The property is situated on High Street, in between its junctions with Newman Road and Wood End Road.

Occupiers close by include Barclays Bank, Subway, Peacocks, Poundland, Coral, Iceland, Ladbrokes, Tesco Express and British Heart Foundation, amongst a variety of other retailers.

#### Description

The property is arranged on ground and one upper floor to provide a ground floor shop with self-contained office accommodation above. There are 3 car parking spaces to the rear.

## VAT

VAT is not applicable to this lot.

#### Documents

The legal pack will be available from the website www.allsop.co.uk

## **Energy Performance Certificate**

EPC Rating 91 Band D (Copy available on website).

No.	Present Lessee	Accommodation			Lease Terms	Current Rent £ p.a.	Next Review/ Reversion
Ground Floor	Mr M Hussain (t/a Infinity) (1)	Shop Depth Built Depth Gross Frontage Net Frontage Ground Floor	22.59 m 23.00 m 4.95 m 3.33 m 97.35 sq m	(74' 2") (75' 5") (16' 3") (10' 11") (1,048 sq ft)		£7,000 p.a.	Reversion 2018
First Floor	Aspire to Higher Ltd	First Floor	105.20 sq m	(1,132 sq ft)	7 years from 05.11.2015 Rent increase on 3rd anniversary Tenant break option at end of 5th year FR & I by way of service charge (3)	£8,400 p.a.	Rent rises to £9,000 p.a. from 2018 (2)
(1) Website: www.infinitymensclothing.co.uk (3) There is a rent deposit of £2,100.		Total	202.55 sq m	(2,180 sq ft)	Total	£15,400 p.a.	

Prospective buyers are strongly advised to read the Auctioneers' Notices Part One and Part Two and all applicable conditions of sale and addenda

Seller's Solicitor Stephanie Yates, TLT Solicitors. Tel: 03330 060045 e-mail: stephanie.yates@tltsolicitors.com