

### Tenure

Freehold.

#### Location

Rugby, with a population of some 61,000, is located 11 miles east of Coventry and is situated midway between the M6 and M45 Motorways with direct access to the M1 some 5 miles to the east. The property is situated within a densely populated residential area on the north side of Hillmorton Road, at its junction with Abbotts Way, approximately 1.5 miles south-east of the town centre.

#### Description

No. 229A

229B

231/233

235/237

Present Lessee

(t/a Trafalgar Electronics)

(t/a Four Seasons Chinese

(t/a Super Wines & Spirits)

One Stop Stores Limited

(t/a Jasmine Court Restaurant)

(www.onestop.co.uk)

G Sooch & HK Sooch

**RR** Ashley

W Lee

Takeaway)

239/239A BKH Chan & KLH Chan

The property is arranged on ground and one upper floor to provide 8 shops which are presently configured to provide 2 single shops, 2 double shops and a double fronted restaurant.

noiteha

First Floor Flat – 3 Rooms, Kitchen, Bathroom

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First Floor Flat - 3 Rooms, Kitchen, Bathroom

First Floor Flat (not inspected)

First Floor Flat (not inspected)

First Floor Flat (not inspected)

7.51 m

5.96 m

7.17 m

6.01 m

10.27 m

14.49 m

5.42 m

12.5 m

14 49 m

12.22 m

16.52 m

15 01 m

10.00 m

10.21 m

Gross Frontage

Gross Frontage

**Gross Frontage** 

Gross Frontage

Gross Frontage Shop & Built Depth

Shop Depth

Built Depth

Shop Depth

Built Depth

Shop Depth

Built Depth

Shop Depth

Built Depth

The upper floors provide 7 flats which are accessed from the rear. There is on-site parking to the front of the parade.

VAT VAT is not applicable to this lot.

Lease Terms

recovery

recoverv

recovery

recovery

(49' 3") 15 years from 14.09.2011

(33' 6") recovery

(23' 6")

(19' 8")

(33' 8")

(47' 6")

(17' 9")

(41' 0")

(47' 6")

(40' 1")

(54' 3")

(32' 9")

(24' 8") 5 years from 15.05.2014

(19' 6") Effectively FR & I by way of service charge

Effectively FR & I by way of service charge

Effectively FR & I by way of service charge

Effectively FR & I by way of service charge

Effectively FR & I by way of service charge

15 years from 01.10.2004

15 years from 22.10.2010

10 years from 08.11.2010

Rent review in the fifth year

Rent review every fifth year

Rent review every fifth year

Rent review every fifth year

Documents

The legal pack will be available from the website www.allsop.co.uk

**Energy Performance Certificate** For EPC Rating please see website.

## Rugby

229A-239A Lower Hillmorton Road Warwickshire CV21 4AA



- Freehold Retail Parade and Residential Investment
- Comprising a parade of 8 shops and 7 flats (3 shops occupied as double units)
- Located within a densely populated residential area
- On-site parking to the front
- No VAT applicable
- Rent Reviews 2014, 2015 & 2016
- Total Current Rents Reserved

£61,950 pa

# SIX WEEK COMPLETION AVAILABLE





Prospective buyers are strongly advised to read the Auctioneers' Notices Part One and Part Two and all applicable conditions of sale and addenda **Seller's Solicitor** Booky Dubiner, Bude Nathan Iwanier. Tel: 020 8209 2446 e-mail: bd@bnilaw.co.uk **Joint Auctioneer** G Hawkins Esq, Lee Baron. Tel: 020 7758 5600 e-mail: ghawkins@leebaron.com

First Floor Flat - 7 Rooms, Kitchen, 2 Bathrooms



Current Re £ p.a.

£9,000 p.a.

£8,500 p.a.

£17,000 p.a.

£14,500 p.a.

£12,950 p.a.

Total £61,950 p.a.

Reversion May 2019

Rent Review

Rent Review

October 2015

Rent Review

Rent Review September 2016

November 2015

October 2014