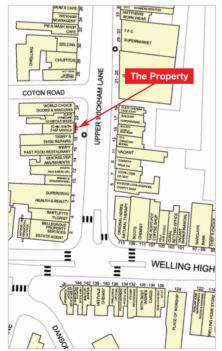


Welling 20 Upper Wickham Lane Kent DA16 3HE

- Virtual Freehold Shop Investment
- Located in an established trading location close to Superdrug
- Let on a new 10 year lease
- VAT not applicable
- Current Rent Reserved

£11,000 pa







Tenure

Leasehold. Held for a term of 999 years from completion at a fixed peppercorn ground rent.

Location

Welling is a popular and densely populated residential suburb situated in the London Borough of Bexley, lying some 11 miles south-east of central London.

The property is situated on Upper Wickham Lane, between its junctions with Coton Road and Welling High Street (A207) in an established trading location.

Occupiers close by include Wimpy, Domino's, Superdrug, Poundland, Boots, Coral and Quicksilver, amongst others.

Description

The property is arranged on ground floor only to provide a shop which is presently being fitted out.

The property provides the following accommodation and dimensions:

Gross Frontage	5.10 m	(16' 9")
Net Frontage	4.40 m	(14' 5")
Shop Depth	7.95 m	(26' 1")
Built Depth	8.60 m	(28' 3")
Ground Floor	36.75 sa m	(396 sa ft)

Tenancy

The property is at present let to I GOOCH for a term of 10 years from 1st September 2016 at a current rent of £11,000 per annum. The lease provides for rent reviews every third year of the term and contains full repairing and insuring covenants. There is a mutual option to break in the fifth year subject to 6 months' written notice.

VAT

VAT is not applicable to this lot.

Documents

The legal pack will be available from the website www.allsop.co.uk

Energy Performance Certificate

For EPC Rating please see website.