# London SW2

1B Montrell Road, Streatham Hill, Streatham SW2 4QD A Freehold Ground Rent Investment Secured upon a Semi-Detached Building arranged to Provide Five Self-Contained Flats and a Basement

## Tenure

Freehold.

#### Location

The property is situated on the east side of Montrell Road, which runs off the South Circular Road (A205). Local shops, cafés and restaurants are available along Streatham Hill and more extensively in Brixton and Clapham to the north and west respectively. Regular rail services run to London Bridge and London Victoria from Streatham Hill Station approximately 0.3 miles to the south. Brixton Underground Station (Victoria Line) is approximately 1.5 miles to the north. The A205 (South Circular Road) provides access to the A23 and in turn the M25 Motorway. The open spaces of Brockwell Park are also nearby.

#### Description

The property comprises a ground rent investment secured upon a semi-detached building arranged over lower ground, ground and two upper floors. The property is internally arranged to provide five self-contained flats and a basement. **Tenancy** A schedule of Tenancies is set out opposite. NB. The Lessees have NOT elected to take up their rights of pre-emption under the terms of the Landlord and Tenant Act 1987.

Total Income £2,100 per annum (equivalent)



Property	Terms of Tenancy	Current Rent Reserved £ p.a.
Basement	Subject to a lease for a term of 125 years from 21st September 2015	£400
Flats 1, 2 and 5	Each Subject to a lease for a term of 125 years from 29th September 2008	£300 each
Flat 3	Subject to a lease for a term of 125 years from 29th September 2013	£400
Flat 4	Subject to a lease for a term of 125 years from 29th September 2012	£400

# Margate

Flat 12A Hereward House, Gordon Road, Cliftonville, Kent CT9 2DN

### Tenure

Leasehold. The property is held on a lease for a term of 99 years from 1st January 1989 (thus having approximately 72 years unexpired) at a current ground rent of £50 per annum.

NB. The Seller will serve a Section 42 notice to the Freeholder, the benefits of which will be assigned to the purchaser upon completion.

#### Location

The property is located on the east side of Gordon Road, close to its junction with Percy Road. Margate Rail Station is located approximately 1.5 miles to the west of the property and provides services to London St Pancras International with a journey time of approximately 90 minutes. Dane Park is approximately 0.5 miles to the south.

#### Description

The property comprises a self-contained ground floor flat situated within a mid terrace building arranged over ground and two upper floors beneath a pitched roof.

### Accommodation

Seller's Solicitor

Tel: 0208 643 5111.

Messrs Lex Stirling Solicitors (Ref: IC).

**INVESTMENT – Freehold Ground Rent** 

A Leasehold Self-Contained Ground Floor Flat

Email: ishcheema@lexstirling.com

Reception Room, Two Bedrooms, Kitchen, Bathroom

#### To View

The property will be open for viewing every Wednesday and Saturday before the Auction between 9.30 - 10.00 a.m. These are open viewing times with no need to register. (Ref: UD).

## Vacant Possession



Seller's Solicitor Messrs Waller Pollins (Ref: Jeremy Pollins). Tel: 0208 343 1551. Email: jpollins@wallerpollins.com

VACANT – Leasehold Flat

Prospective buyers are strongly advised to read the Auctioneers' Notices Part One and Part Two and all applicable conditions of sale and addenda. To request Legal Documents, Special Conditions of Sale and any Errata/Addenda please refer to pages 3, 8 and visit www.allsop.co.uk. BUYER'S FEE: The successful Buyer will be required to pay to the Auctioneers a buyer's fee of £750 (including VAT) upon exchange of sale memoranda. LOT