Chatteris 7 Park Street Cambridgeshire PE16 6AB

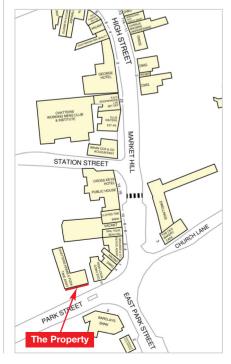
- Freehold Shop and Residential Investment
- Takeaway restaurant with residential accommodation above
- Central location off High Street/Market Hill
- Opposite Barclays Bank
- Total Current Rents Receivable

£13,000 pa

On the instructions of J Gershinson FRICS and S Davidson MRICS of Allsop LLP acting as Joint Fixed Charge Receivers









Tenure Freehold.

Location

The market town of Chatteris is located 7 miles south of March and 20 miles north of Cambridge, at the junction of the A141 and A142. The property is situated on the north side of Park Street at the junction with Market Hill which runs off the High Street in the centre of Chatteris. Occupiers close by include Barclays Bank, Vodafone, Lloyds TSB, Nisa Local and a variety of local traders.

Description

The property is arranged on ground and two upper floors to provide a ground floor takeaway restaurant together with three self-contained flats above, one of which (Flat 2) is sold off. There is also a rear cottage accessed from the rear garden. Allsop were not able to inspect the property and basic details were provided by the Receivers.

VAT

 $\ensuremath{\mathsf{VAT}}$ is not applicable to this lot. Please refer to the Special Conditions of Sale.

Documents

The legal pack will be available from the website www.allsop.co.uk

Viewings are by appointment only, please e-mail your request with full contact details to viewings@allsop.co.uk

In the subject box of your e-mail, please ensure that you enter Lot 121 Chatteris.

Units	Present Lessee	Accommodation			Lease Terms		Next Review/ Reversion
Restaurant, Flat 1, 3 and Rear Cottage	Individual	Ground Floor (1) First Floor Flats 1 & 3 (1) Rear Cottage (1)	65.60 sq m (706	. ,	Lease terms: 20 years from 26th January 2010 (no breaks). Rent review: Every 4th year	£13,000 p.a.	
Flat 2	Individual	First Floor Flat			99 years from 10.10.97		

(1) Not inspected by Allsop. Ground Floor area taken from VOA website (www.2010.voa.gov.uk)

Total £13,000 p.a.