South Woodham Ferrers

Trinity Square (1-13 odd) Chelmsford Essex CM3 5JX

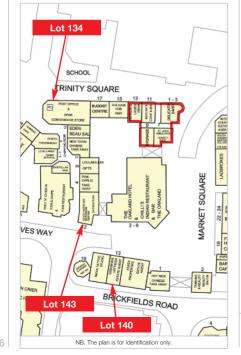
LOT

- Freehold Shop, Office and Residential Investment
- Comprises five retail units, a residential flat and offices above
- Part let to The Oakland Hotel (SWF) Ltd until 2083 (1)
- Town centre location
- Total Current Rents Reserved

£67,530 pa

SIX WEEK COMPLETION AVAILABLE







Tenure

Freehold.

Location

South Woodham Ferrers is located midway between Southend-on-Sea and Chelmsford on the A132, some 35 miles east of Central London. The M25 Motorway (Junction 29) is some 16 miles to the west, accessible by the A127.

The property is located to the west of Ferrers Road, just off Trinity Row. It is within 1 mile of South Woodham Ferrers Rail Station with regular services to London Liverpool Street (50 minutes). Occupiers close by include an Asda superstore, Domino's Pizza, McDonald's, Ladbrokes, The Oakland Hotel and Santander, amongst others.

Description

The property is arranged on ground and two upper floors to provide five ground floor retail units, with offices and a residential flat above.

VAT

VAT is applicable to this lot.

Documents

The legal pack will be available from the website www.allsop.co.uk

Energy Performance Certificate

For EPC Ratings please see website.





No. 1 Unit A	Present Lessee Ramsden Recruitment Limited	Accommodation			Lease Terms	Current Rent £ p.a.	Next Review/ Reversion
		First Floor	53.97 sq m	(581 sq ft)	2 years from 10.03.2017 FR & I	£7,000 p.a.	Reversion 2019
1 Unit B	Yee Wing Yip	First Floor	66.42 sq m	(715 sq ft)	2 years from 01.07.2017 FR & I	£9,000 p.a.	Reversion 2019
3 Second Floor	Element Creative Limited	Ground Floor	44.59 sq m	(480 sq ft)	3 years from 18.01.2016 FR & I	£6,000 p.a.	Reversion 2019
3 Office 3B Second Floor Rear	Vacant	Second Floor	86.39 sq m	(930 sq ft)			
5	Silvia Antonuccio	Ground Floor	55.00 sq m	(592 sq ft)	4 years from 22.09.2017 FR & I	£8,000 p.a.	Reversion 2021
7 Ground and First Floor	St Johns Ambulance	Ground Floor First Floor	33.72 sq m 55.46 sq m	(363 sq ft) (597 sq ft)	10 years from 04.08.2003 IR & I	£6,100 p.a.	Holding over
9 Ground Floor	Beverley Perry	Ground Floor	33.72 sq m	(363 sq ft)	5 years from 21.11.2014 FR & I	£2,880 p.a.	Reversion 2019
9 Flat A First Floor	Individuals	Flat			12 month Assured Shorthold Tenancy from 31.08.2017	£7,800 p.a.	Holding over
9 Second Floor	The Oakland Hotel (SWF) Ltd	Second Floor	121.98 sq m	(1,313 sq ft)	A term of years from 07.08.1998 expiring 31.12.2083 (1) Rent review 06.08.2016 and every fifth year thereafter FR & I	£8,000 p.a.	Rent Review 2021
11	Lorraine Price (t/a Butlers)	Second Floor	40 sq m	(431 sq ft)	5 years from 25.03.2014 FR & I	£6,500 p.a.	Reversion 2019
13	Jigna Suthakarn	Ground Floor	43.01 sq m	(463 sq ft)	5 years from 01.02.2017 FR & I	£6,250 p.a.	Reversion 2022

(1) Tenant break option on 31.08.2018 (not actioned) and every fifteenth year of the term thereafter. NB. Buyers will pay 1.5% of the purchase price plus VAT towards the Vendor's costs, plus the cost of searches. NB. Not inspected by Allsop. Areas provided by the Vendor.