

Hebburn

Apollo Court Koppers Way Monkton Business Park South Tyne & Wear NE31 2ES

- Freehold Modern Office Ground Rent Investment
- Secured on 10 office units
- Close proximity to Newcastle and Sunderland
- Reversions in 2132
- Total Current Rents Reserved

£2,350 pa











Tenure Freehold.

Location

Hebburn is a town of some 16,000 inhabitants located on the River Tyne in north-east England. More specifically, Monkton Business Park South is situated on the A194 between the A19 and A1, some 6 miles south-east of Newcastle and 8 miles north-west of Sunderland. The location is well connected to the regional road network with trunk roads providing easy access to Gateshead, Teesside, Washington and further afield.



Description

The property comprises a parcel of 10 self-contained modern office units forming part of a larger commercial estate, the remainder of which is not included in the sale.

VAT

VAT is applicable to this lot. Please refer to the Special Conditions of Sale regarding Transfer of a Going Concern provisions.

Documents

The legal pack will be available from the website www.allsop.co.uk

Energy Performance Certificate

For EPC Rating please see website.

Unit	Present Lessee	Accommodation (1)	Lease Terms	Current Rent £ p.a.
Unit 1	Individuals	278.70 sq m (3,000 sq ft)	125 years from 01.01.2007	£200 p.a.
Unit 2	Dentons Sipp	232.25 sq m (2,500 sq ft)	125 years from 01.01.2007	£200 p.a.
Unit 3	Elliott Johnson Limited	232.25 sq m (2,500 sq ft)	125 years from 01.01.2007	£250 p.a.
Unit 4	Individuals	334.44 sq m (3,600 sq ft)	125 years from 01.01.2007	£200 p.a.
Unit 5	Individuals	418.05 sq m (4,500 sq ft)	125 years from 01.01.2007	£250 p.a.
Unit 6	Cable Properties and Investments Limited	255.48 sq m (2,750 sq ft)	125 years from 01.01.2007	£250 p.a.
Unit 7	Standard Life Trustee Company Ltd	255.48 sq m (2,750 sq ft)	125 years from 01.01.2007	£250 p.a.
Unit 8	Advanced Cutting Tools (Glasgow) Limited	371.60 sq m (4,000 sq ft)	125 years from 01.01.2007	£250 p.a.
Unit 9	Invate Limited	371.60 sq m (4,000 sq ft)	125 years from 01.01.2007	£250 p.a.
Unit 10	Standard Life Trustee Company Ltd	464.50 sq m (5,000 sq ft)	125 years from 01.01.2007	£250 p.a.
(1) Floor areas provided by Seller. Total 3		3,214.34 sq m (34,600 sq ft)	Total	£2,350 p.a.

Prospective buyers are strongly advised to read the Auctioneers' Notices Part One and Part Two and all applicable conditions of sale and addenda Seller's Solicitor J. Alger Esq, HLW Keeble Hawson LLP. Tel: 01142 521412. E-mail: jamesalger@hlwkeeblehawson.co.uk