

# **Tenure**

Freehold.

### Location

Bolton, with a population of 140,000, is an important commercial and industrial centre located 10 miles north-west of Manchester city and 5 miles due west of Bury. The town benefits from good communications with the M61 approximately 3 miles to the west (Junctions 5 and 6) and the A666 linking to Junction 3 to the south.

The property is situated on the north side of Chorley Old Road (B6226) between its junction with Osborne Grove and Windsor Grove. Occupiers close by include Royal Bank of Scotland, Co-Op Food, Spar and Post Office.

### **Description**

The property is arranged on ground and one upper floor to provide a ground floor betting shop and two flats above.

The flats are accessed through the rear gated yard off Back Chorley Old Road North.

### VΔT

VAT is not applicable to this lot.

# **Documents**

The legal pack will be available from the website www.allsop.co.uk

### **Energy Performance Certificate**

Range from EPC Rating 12-90 Bands D-G (Copies available on website).

### Viewing

Viewings are to be carried out between 11.00 a.m. – 12 noon or 4.00-5.00 p.m. on Wednesday 2nd July only.

No appointment is required and the staff will be aware.

|  | No.       | Present Lessee  | Accommodation   |                                    | Lease Terms   | Current Rent<br>£ p.a.      | Next Review/<br>Reversion |
|--|-----------|---|---|------------------------------------|---|-----------------------------|---------------------------|
|  | Shop      | Ladbrokes Betting & Gaming<br>Limited (1) (t/a Ladbrokes) | Gross Frontage<br>Net Frontage<br>Shop Depth<br>Built Depth | 8.55 m (28' 1")<br>9.65 m (31' 8") | To be let for a term of 15 years from $01.07.2014$ at the initial rent of £12,500 p.a. with upward only reviews at the end of years 5 and 10 on a full repairing and insuring basis with the tenant having a one-off right to break at the end of year 10 | £12,500 p.a.                | Rent Review 2019          |
|  | Flat 224A | Individual  | First Floor Flat  |                                    | 12 month Assured Shorthold Tenancy from 17.12.2013  | £3,540 p.a. (annualised)    | Reversion 2014            |
|  | Flat 224B | Individual  | First Floor Flat  |                                    | 12 month Assured Shorthold Tenancy from 07.11.2013  | £3,540 p.a.<br>(annualised) | Reversion 2014            |

(1) No. of Branches: Over 2,800 across the UK, Ireland, Belgium and Spain. Website Address: www.ladbrokes.com For the year ended 31st December 2012, Ladbrokes Bettling & Gaming Ltd reported a turnover of £770.85m, a pre-tax profit of £172.106m. shareholders' funds of £1.824bn and a net worth of £983.845m. (Source: riskdisk.com 05.06.2014.)

Total £19,580 p.a.

# Bolton 224 Chorley Old Road Lancashire BL1 3BW

- Freehold Betting Shop and Residential Investment
- Betting shop to be let to Ladbrokes on a new 15 year lease
- Two flats let on Assured Shorthold Tenancies
- No VAT applicable
- Shop Rent Reviews 2019 and 2024
- Total Current Rents Reserved

£19,580 pa

On the Instructions of Ladbrokes Ladbrokes

# SIX WEEK COMPLETION AVAILABLE



