Derby Unit 7 The Keldholme Centre Keldholme Lane Alvaston DE24 ORY

- Freehold Takeaway Shop Investment
- Entirely let to DP Realty Ltd (t/a Domino's) on a lease expiring in 2030 (1)
- 2015 Rent Review Outstanding, notice served at £15,000 pa
- Established shopping precinct
- Current Rent Reserved

£10,000 pa

SIX WEEK COMPLETION AVAILABLE







Tenure

Freehold.

Location

Derby, with a population of some 223,000, is an important commercial and industrial centre located some 8 miles from Junctions 24 and 25 of the M1 motorway and 11 miles north-west of East Midlands Airport. Alvaston is a popular suburb, situated about 2 miles south-east of the city centre. Access is via the A6 which links to the M1 motorway (Junction 24A) and A6111 which links to the city centre.

The property is situated in a local parade of shops on the south side of Keldholme Lane, close to the junction with Gillamoor Court. Occupiers close by include One Stop and other local traders.

Description

The property is arranged on the ground floor only to provide a single storey takeaway shop unit, forming part of a local parade.

The property provides the following accommodation and dimensions:

Gross Frontage	6.35 m	(20' 10")
Net Frontage	5.3 m	(17' 5")
Shop & Built Depth	12.0 m	(39' 4")

Tenancy

The entire property is at present let to DP REALTY LTD (t/a Domino's) for a term of 20 years from 1st March 2010 at a current rent of £10,000 per annum. The lease provides for rent reviews every fifth year of the term and contains full repairing and insuring covenants. (1) There is a tenant's option to determine the lease at the end of the tenth year.

Tenant Information

No. of Branches: 858.

Website Address: www.dominos.co.uk

The ultimate holding company is Domino's Pizza Group plc.

VAT

VAT is applicable to this lot.

Documents

The legal pack will be available from the website www.allsop.co.uk

Energy Performance Certificate

For EPC Rating please see website.