

#### **Tenure** Freehold.

### Location

The market town of Barnard Castle is located approximately 21 miles south-west of Durham and 30 miles west of Middlesbrough. The town is located on the A67 which provides access to the A1(M) via the A66. This property is located on the west side of Market Place (A67), between its junctions with Newgate and Horse Market.

Occupiers close by include HSBC Bank (opposite), Boots, Barclays Bank, Betfred, Superdrug, Costa Coffee, Morrisons and the Co-op, amongst others.

#### Description

The property is arranged on ground and one upper floor to provide two ground floor shops. The upper floors are presently self-contained, accessed from the rear and provide ancillary accommodation.

### VAT

VAT is not applicable to this lot.

### **Documents**

The legal pack will be available from the website www.allsop.co.uk

### Energy Performance Certificate

For EPC Rating please see website.

	No.	Present Lessee	Accommodation			Lease Terms		Current Rent £ p.a.	Next Review/ Reversion
	16	A Akhbarshariatmadan and D Ghazi (t/a Pizza Cottage)	Gross Frontage Net Frontage Shop Depth Built Depth Ground Floor First Floor	3.94 m 3.20 m 14.68 m 14.98 m 40.99 sq m 53.25 sq m		20 years expiring 2030 (1) Rent review 25.03.2025 FR & I		£10,750 p.a. Rising to £11,750 pa on 25.03.2020	Reversion 2030
	18	Fat Face Ltd (2)	Gross Frontage Net Frontage Shop Depth Built Depth Ground Floor	7.82 m 6.95 m 19.06 m 29.45 m 217.77 sq m	(22' 10") (62' 6")	10 years from 20.06.2016 Rent review 2021 Tenant option to determine 2021 FR & I (3)		£33,000 p.a.	Reversion 2026
		(1) By way of a 10 year lease and reversionary 10 year lease. (2) Website: www.fatface.com						£43,750 p.a.	

For the year ended 2nd June 2018, Fat Face Limited reported a turnover of £224.696m, a pre-tax profit of £22.458m, shareholders' funds of £156.565m and a net worth of £153.234m. (Source:Experian 12.09.2018.)

(3) Excludes any works relating to or caused by historic contamination. Please note the client is not aware of any contamination on site. Please refer to lease.

Prospective buyers are strongly advised to read the Auctioneers' Notices Part One and Part Two and all applicable conditions of sale and addenda Seller's Solicitor D Freedman Esq, DWFM Beckman. Tel: 0207 408 8759 e-mail: david.freedman@dwfmbeckman.com

## **Barnard Castle** 16-18 Market Place County Durham DL12 8ND

### • Freehold Shop Investment

- Comprises two shops, one trading as a takeaway
- Prominent position on Market Place (A67)
- Tenants include Fat Face Limited
- Reversions 2026 and 2030
- No VAT applicable
- Total Current Rents Reserved

# £43,750 pa





LOT