

Old Coulsdon

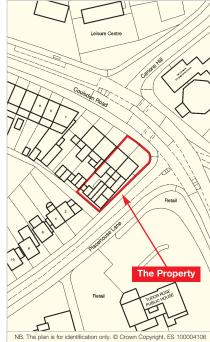
266 & 268 Coulsdon Road & 1A, 1B & 1C The Parade, Coulsdon Road Surrey CR5 1EB

- Freehold Shop & Residential Investment
- Comprising four shops and four flats
- Situated approximately 1 mile from Coulsdon South Rail Station
- No VAT applicable
- Shop Rent Review 2013
- Total Current Rents Reserved

£54,770 pa ⁽²⁾⁽³⁾

SIX WEEK COMPLETION AVAILABLE







Tenure Freehold.

Fleehold.

Location

Old Coulsdon is a village situated on Coulsdon Road (B2030), which connects Caterham in the south, with Coulsdon to the north, a short distance north of Junction 7 off the M25 Motorway. The property is situated within a predominantly residential area on Coulsdon Road (B2030) and its junction with Placehouse Lane, approximately 1 mile from Coulsdon South Rail Station. The property is opposite the Tudor Rose public house and forms part of a parade of shops serving the local area close by is Coulsdon Sixth Form College. Occupiers close by include Martins the Newsagent (adjacent) and a range of local occupiers.

Description

The property is arranged on ground and two upper floors to provide four ground floor shops with four self-contained flats above, access to which is via a communal entrance fronting Placehouse Lane. The property benefits from a small yard to the rear.

VAT

VAT is not applicable to this lot.

Documents

The legal pack will be available from the website www.allsop.co.uk

Viewings

Viewings are by appointment only, please e-mail your request with full contact details to viewings@allsop.co.uk In the subject box of your e-mail, please ensure that you enter Lot 4

Coulsdon.

No.	Present Lessee Accommodation			Lease Terms	Current Rent £ p.a.	Next Review/ Reversion	
266/268 Coulsdon Road	S Arugumathas	Gross Frontage Net Frontage Shop Depth (Max) Built Depth	12.45 m 11.75 m 13.45 m 15.15 m	(40' 10") (38' 6") (44' 2") (49' 8")	A term of years from 04.08.2009 to 28.09.2021 Rent review every 5th year Effectively FR & I	£19,000 p.a.	Rent Review 29.09.14
1A The Parade, Placehouse Lane	Vacant (2)	Gross Frontage Net Frontage Shop Depth (Max)	4.50 m 3.90 m 5.15 m	(14' 9") (12' 9") (16' 10")			
1B The Parade, Placehouse Lane	S M Bidwell & J M Sales (t/a Estate Agent)	Gross Frontage Net Frontage Shop Depth (Max) Built Depth	5.40 m 4.75 m 5.65 m 8.15 m	(17' 8") (15' 7") (18' 6") (26' 9")	A term of years expiring 01.10.2000 IR & I	£4,000 p.a.	Holding Over (3
1C The Parade, Placehouse Lane	D Ozzagzi (t/a Barbers)	Gross Frontage Net Frontage Shop Depth Built Depth	3.65 m 3.05 m 5.30 m 8.00 m	(11' 11") (10') (17' 5") (16' 3")	10 years from 2nd June 2008 Rent review every 5th year Effectively FR & I	£4,710 p.a.	Rent Review 20
Flat over 268 Coulsdon Road	An Individual	First Floor Flat comprising Three Rooms, Kitchen and Bathroom (1)			Assured Shorthold Tenancy from 28.03.2009	£7,800 p.a.	Holding Over
Flat over 268A Coulsdon Road	Two Individuals	Flat comprising One Room, Kitchen and Shower Room (1)			Assured Shorthold Tenancy from 07.10.2011	£4,800 p.a.	Reversion 2012
Flat Rear of 266/267 Coulsdon Road	An Individual	Flat comprising Four Rooms, Kitchen and Bathroom (1)			Regulated Tenancy	£4,860 p.a.	Rent last re-registered October 2007
Flat over 266 Coulsdon Road	An Individual	Flat comprising Four Rooms, Kitchen and Bathroom (1)			Assured Shorthold Tenancy from 04.04.2009	£9,600 p.a.	Holding Over

(1) Not inspected by Allsop. Details provided by the Vendor.

(2) Terms have been agreed (subject to contract) for a new 10 year lease at a rent of £4,500 p.a. with a rent review and tenant break option at the fiifth year.
(3) A new 10 year lease has been agreed on effectively FR & I terms at a rent of £5,250 p.a. subject to contract.

Total £54,770 p.a.

Prospective buyers are strongly advised to read the Auctioneers' Notices Part One and Part Two and all applicable conditions of sale and addenda Seller's Solicitor A McMillin Esq, Sherrards. Tel: (01727) 832830 Fax: (01727) 856726 e-mail: apm@sherrards.com