

#### **Tenure**

Freehold.

#### Location

Gants Hill lies 11 miles east of Central London, which can be reached in 20 minutes on the Central Line.

The property is situated in a busy local parade of shops, where tenants includes Sainsbury's and Iceland (opposite).

# **Description**

The property is arranged on ground and two upper floors to provide two shop units each with a maisonette above that is accessed from the rear at first floor level.

#### VAT

VAT is applicable to this lot.

#### **Documents**

The legal pack will be available from the website www.allsop.co.uk

## **Energy Performance Certificate**

For EPC Ratings please see website.

### **Buyer's Premium**

Buyers will pay 0.35% + VAT of the purchase price towards the seller's costs.

#### **Viewings**

There will be a block viewing held prior to the auction. If you would like to attend you must register with us in advance. Please email viewings@allsop.co.uk with the name and mobile number of each party wishing to attend, photographic ID will be required on the day. In the subject box of your email please enter Lot 1-2 Gants Hill.

Lot	No.	Present Lessee	Accommodation					Next Review/ Reversion
1	388 & 37	Perchgood Ltd (t/a Golan Bakery)	Gross Frontage Net Frontage Shop Depth Built Depth First & Second Floor Maisonet	5.00 m 15.00 m 19.90 m	(17' 10") (16' 5") (49' 3") (65' 4") I, Bathroom	10 years from 21.12.2016 Rent review every 5th year FR & I	£24,000 p.a.	Rent Review 2021
2	390 & 39	Mr Polat (t/a Khan Communications)	Gross Frontage Net Frontage Shop Depth Built Depth First & Second Floor Maisonet	5.10 m 4.90 m 12.60 m 18.80 m te – 4 Rooms, Kitchen	(16' 9") (16' 1") (41' 4") (61' 8") I, Bathroom	25 years from 25.03.1994 Rent review every 5th year FR & I	£21,000 p.a.	Reversion 2019

Total £45,000 p.a.

# Gants Hill 388 & 390 Cranbrook Road and 37 & 39 Frinton Mews Greater London IG2 6HW

- Freehold Shop and Residential Investment
- Comprises two shops with maisonettes above
- Located close to Gants Hill Underground (Central Line)
- To be offered individually
- Reversions from 2019
- Current Rent Reserved

£45,000 pa

# SIX WEEK COMPLETION AVAILABLE



