



Chertsey

123-125 Guildford Street, Surrey KT16 9AL

- Attractive Freehold Bank Investment
- Majority of ground floor let to Barclays Bank plc
- Lease expires 2026 (1)
- Attractive period building
- Bank Rent Review 2017
- Total Current Rents Reserved £29,000 pa



Tenure

Freehold.

Location

Chertsey is a popular Surrey town located some 25 miles south-west of Central London, 6 miles north-east of Woking and 4 miles west of Walton on Thames. Communications are excellent with Junction 11 of the M25 motorway situated within 1 mile of the town centre, Heathrow Airport is within 11 miles and mainline Rail services to London (Waterloo – 51 minutes). The property is situated on Guildford Street close to its junction with Windsor Street in the main town centre shopping area.

Occupiers close by include Pizza Express, One Stop, Halifax and NatWest banks, Co-operative and a Sainsburys Supermarket.

Description

The property is arranged on ground and two upper floors to provide a banking hall on ground floor with two strong rooms and staff facilities, together with further accommodation on first and second floors which has been sold off on long leases.

VAT

VAT is not applicable to this lot.

Documents

The legal pack will be available from the website www.allsop.co.uk

Viewings

To be held on 27th November by appointment only, on at least 72 hours' prior notice. Photo identification will be required on the day. Please e-mail your viewing request with full contact details, including your telephone number, to viewings@allsop.co.uk

In the subject box of your e-mail, please ensure that you enter
Lot 7 Chertsey.

No.	Present Lessee	Accommodation	Lease Terms	Current Rent £ p.a.	Next Review/Reversion
Part Ground Floor	Barclays Bank plc (2)	Gross Frontage 12.75 m (41' 10") Shop Depth 13.35 m (43' 9") Built Depth 27.25 m (89' 5") Ground Floor Banking Hall 109.0 sq m (1,173 sq ft) Ground Floor Ancillary 76.5 sq m (823 sq ft) Strong Room 1 10.0 sq m (108 sq ft) Strong Room 2 (not measured)	20 years from 14th June 2006 Rent review 24th June 2012 and every 5th year thereafter Tenant option to break in 15th year (1) FR & I by way of a service charge, subject to a schedule of condition	£29,000 p.a.	Rent Review 2017
Part Ground, First and Second Floors	Outline Properties Ltd	Part Ground Floor First Floor Offices Second Floor Offices	125 years from 2005	Peppercorn	
Part First and Second Floors	Individual	Part First and Second Floor Flat	125 years from 2005	Peppercorn	

(2) For the year ended 31st December 2011 Barclays Bank plc reported pre-tax profits of £5.974bn and a net worth of £13.976bn.
(Source: Riskdisk.com 31.10.12) Website: www.barclays.co.uk

Total £29,000 p.a.

