

## **Chepstow** 5/5A Bulwark Shopping Centre Bulwark Road Monmouthshire NP16 5JN

- Freehold Shop and Residential Investment
- Flat let on an Assured Shorthold Tenancy
- Shop lease Reversion 2018

#### Tenure Freehold.

#### Location

Chepstow is an attractive and historic market town, situated at the western end of the Severn Crossing, immediately to the north of the M48 Motorway (Junction 2) and the M4 Motorway (Junction 23).

The property forms part of a local parade of shops situated opposite the Bulwark Industrial Estate, close to the junction with Fairfield Road.

Occupiers close by include Londis, Lidl, Spar and a number of local traders.

# **Chepstow** Unit C1 Chepstow Industrial

- Estate Bulwark Monmouthshire NP16 5QZ • Freehold Industrial
- Investment
- Well established industrial estate
- Totalling 538.28 sq m (5,794 sq ft)
- Reversion 2025
- Tenure Freehold.

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## Location

Chepstow is an attractive and historic market town with a population of some 9,500, located at the western end of the original Severn Bridge, north of Junction 22 of the M4 motorway. The town is well known for its castle, racecourse and St Pierre Golf Club, a PGA Tour Course.

The property is on a well established trading estate in the Bulwark area of Chepstow, approximately 1 mile south of Chepstow town centre. Junction 2 of the M48 Motorway is approximately 1 mile to the south and is accessed via Bulwark Road and also the A466 Wye Valley Link Road.

# Total Current Rents Reserved £13,760 pa

## Description

This end of terrace property is arranged on ground and one upper floor to provide a lockup shop unit, currently trading as a hair salon, together with a self-contained flat on the first floor, access to which is from the rear. The property benefits from rear servicing.

VAT VAT is not applicable to this lot.

## Documents

The legal pack will be available from the website www.allsop.co.uk

#### **Energy Performance Certificate** For EPC Rating please see website.



No.	Present Lessee	Accommodation (1)			Lease Terms			Next Review/ Reversion
Shop	Emma Pring	Shop	41.13 sq m	(443 sq ft)	10 years from 13 Rent review even		£8,000 p.a.	Reversion 2018
Flat	Individual	First Floor Flat		Assured Shorthold Tenancy		£5,760 p.a.		
(1) Floor areas taken from Valuation Report. Not inspected by Allsop						Total £1	13,760 p	.a.

## Seller's Solicitor

M West Esq, Harrison Clark Rickerbys. Tel: 01242 246402. E-mail: mwest@hcrlaw.co.uk

## Current Rent Reserved £11,500 pa

### Description

The property comprises an end of terrace industrial unit. Whilst the property is primarily single storey, there is two storey internal accommodation to the front, providing ancillary, office and staff accommodation and WCs. In addition, there is a temporary mezzanine area to the rear. The property has the benefit of a roller shutter loading door. The property is currently linked internally via a single doorway to the adjoining Unit C2, which does not form part of this lot.

The property provides the following accommodation and dimensions:

Total GIA 538.28 sq m (5,794 sq ft)

Floor area provided by the Seller and taken from Valuation Report. Not inspected by Allsop.

## Tenancy

The entire property is at present let to DEAN JAMES (trading as Severnside Auctions) for a term of 10 years from 10th September 2015 at a current rent of £11,500 per annum.

#### **Seller's Solicitor**

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