**Flats 1-14 Cornerstone Court.** 2 Hemming Street. London E1 5BL and Flat at 14 Selby Street and Parking Spaces known as '2-12 Selby Street, London E1 5BX and 10-14 Hemming Street'

Tenure

Freehold.

## Location

The property is situated on the east side of Hemming Street, to the north of its junction with Selby Street. Local shops and amenities are available nearby along Brady Street to the east, whilst the more extensive facilities of Bethnal Green are to the north. London Underground services run from Bethnal Green Station approximately

0.2 miles to the north-west and Whitechapel 0.2 miles to the south. The A11 and A10 are accessible. The open spaces of Weavers Fields are nearby.

A Freehold Ground Rent Investment secured upon a Purpose Built Building internally arranged to provide Fifteen Self-Contained Flats

# Description

The property comprises a ground rent investment secured upon a purpose built building arranged over ground and three upper floors beneath a mansard roof. The property is internally arranged to provide fifteen selfcontained flats.

# **Tenancy**

The property is subject to a single lease for a term of 125 years from 1st January 2005 (thus having approximately 114 years unexpired) at a ground rent of £4,300 per annum, doubling every 25 years

The flats have been sold on underleases for the term of the head lease (less a nominal reversion) at ground rents totalling £4,300 per annum doubling every 25 years.

## **Seller's Solicitor**

Memery Crystal LLP (Ref: M Barnett). Tel: 0207 400 3234

Email: mbarnett@memerycrystal.com

**Total Current** Rent Reserved £4.300 per annum



**INVESTMENT -Freehold Ground** Rent

# **London E1**

Flats 1-7 Selby Street and Flat at 18 Selby Street. known as the Freehold **Land and Buildings on** the North Side of Selby Street **E1 5BX** 

# Tenure

Freehold.

#### Location

The property is situated on the south side of Selby Street to the east of its junction with Vallance Road. Local shops and amenities are available nearby along Brady Street to the north-east. The more extensive shops and facilities of Bethnal Green are located to the north. London Underground services run from Bethnal Green Station approximately 0.2 miles to the north-east and Whitechapel 0.2 miles to the south-east. The A11 and A10 are nearby. The open spaces of Weavers Fields are nearby. A Freehold Ground Rent Investment secured upon a Purpose Built Building internally arranged to provide Seven Self-Contained Flats and a Mid Terrace house

# **Description**

The property comprises a ground rent investment secured upon a purpose built building and mid terrace house arranged over ground and three upper floors beneath a mansard roof. The property provides seven selfcontained flats and a mid terrace house.

The property is subject to a head lease for a term of 125 years from 1st January 2007 (thus having approximately 116 years unexpired) at a ground rent of £2,050 per annum, doubling every 25 years.

The flats and the house have been sold on underleases for the term of the head lease (less a nominal reversion) at ground rents totalling £2,050 per annum doubling every 25 years.

#### Seller's Solicitor

Memery Crystal LLP (Ref: M Barnett). Tel: 0207 400 3234

Email: mbarnett@memerycrystal.com

**Total Current** Rent Reserved £2,050 per annum

**INVESTMENT -Freehold Ground** Rent



