

Dalton-in-Furness 65/71 Market Street Cumbria LA15 8AE

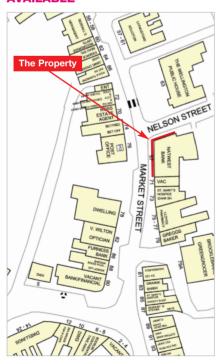
- Freehold Grade II Listed Bank Investment with Vacant Upper Floors
- Bank let to The Royal Bank of Scotland plc until 2027 without breaks
- Upper floors benefit from planning permission for 5 flats
- Prominent corner position in the town centre
- Bank Rent Review in 2020 to a minimum of £11,556.25 pa
- No VAT applicable
- Current Rent Reserved

£10,750 pa Vacant upper floors

On the Instructions of



SIX WEEK COMPLETION AVAILABLE





Tenure Freehold.

Location

Dalton-in-Furness is a town of some 7,800 people located four miles northeast of Barrow-in-Furness. The property is situated in the town centre fronting Market Street in a mixed residential and retail area.

The property, which is in a Conservation Area, is situated in a prominent corner position at the junction of Market Street with Nelson Street in the heart of the town centre.

Occupiers close by include Lloyds Pharmacy, Greggs, Post Office, Betfred and a Co-operative Food Supermarket.

Description

This Grade II Listed property is arranged on basement, ground and two upper floors to provide a NatWest banking hall which benefits from storage accommodation in the basement. The upper floors were formerly used as offices and have planning permission for 5 x one bedroom flats. The upper floors are approached via a separate entrance on Nelson Street.

Planning

The first and second floors benefit from change of use to residential, dated 21st October 2013, to provide 5 x one bedroom flats. For further information please visit: www.barrowbc.gov.uk Application No. B20/2013/0516.

VAT

VAT is not applicable to this lot.

Documents

The legal pack will be available from the website www.allsop.co.uk

Energy Performance Certificate

For EPC Rating please see website.

Viewing

There will be a single block viewing held prior to the auction. If you would like to attend you must register no later than 12 noon on Wednesday 26th November by emailing: viewings@allsop.co.uk.

Photo ID will be required on the day. In the subject box of your email please ensure that you enter 'Lot 61 Dalton-in-Furness'.

				*			
Floor	Present Lessee	Accommodation			Lease Terms	Current Rent £ p.a.	Next Review/ Reversion
Ground and Basement	The Royal Bank of Scotland plc (1)	Basement Ground Floor	55 sq m 134 sq m	(1,442 sq ft)	A term of years from 09.06.2005 expiring 23.06.2027 Rent review in 2020 to a minimum of 7.5% increase FR & I. Service charge cap	£10,750 p.a.	Rent Review in 2020 to a minimum of £11,556.25 p.a.
First and Second	Vacant	First and Second Floors – See Planning Paragraph					

(1) RBS has over 17 million customers in the UK and is the largest SME Bank in the UK with over 1.1 million customers. Website Address: www.rbs.com

Total £10,750 p.a.