Stirling 191 Glasgow Road Whins of Milton Stirlingshire FK7 OLH

- Heritable Convenience Store
 Investment
- Let on a new lease expiring 2037
- Rent Review 2020 with minimum uplift
- Current Rent Reserved

£12,500 pa







Tenure Heritable.

Location

Stirling is an historic city in central Scotland, about 38 miles northwest of Edinburgh and 25 miles north-east of Glasgow. Stirling boasts a magnificent medieval castle, which dominates the city centre. The city enjoys excellent communications, being adjacent to the M9 (Junction 10), as well as having regular train services, and serves a population of some 45,000.

Glasgow Road (A872) runs south from the city centre and the property occupies a prominent site at the junction with Gillespie Road, in a residential area. Opposite is the 1314 pub, and the site of the Battle of Bannockburn.

Description

The property is arranged on ground floor only to provide a detached convenience store, having rear loading and customer parking to the front.

The property provides the following accommodation and dimensions:		
Gross Frontage	10.40 m	(34' 2")
Net Frontage	7.25 m	(23' 9")
Shop Depth	8.17 m	(26' 10")
Built Depth	8.57 m	(28' 1")
Ground Floor	76.8 sq m	(827 sq ft)

Tenancy

The entire property is at present let to WEST COAST RETAIL LTD for a term of 20 years from 18th August 2017 at a current rent of £12,500 per annum. The lease provides for rent reviews every third year of the term to the greater of 4% above the rent payable or 2% over RPI, and contains full repairing and insuring covenants.

VAT

VAT is not applicable to this lot.

Documents

The legal pack will be available from the website www.allsop.co.uk

Energy Performance Certificate

EPC Rating 146 Band G (Copy available on website).

Prospective buyers are strongly advised to read the Auctioneers' Notices Part One and Part Two and all applicable conditions of sale and addenda Seller's Solicitor Ms J Murphy, Bell & Craig. Tel: 01786 470444 e-mail: janettemurphy@bellandcraig.co.uk