

Tenure

Leasehold. Held from North East Lincolnshire Borough Council for a term of 99 years from 1st February 1968 (thus having some 49 years unexpired) at a current ground rent of $\mathfrak{L}5,500$ per annum subject to a review on 1st February 2033.

Location

Grimsby is a well established commercial centre and a major fishing port situated on the south bank of the Humber Estuary, some 34 miles south-east of Hull. The town enjoys rapid links to the national motorway network via the A80 to the M180 and also has regular rail services.

The property is situated on the northern side of Bethlehem Street at its junction with West St Marys Gate and South St Marys Gate in the town centre and close to Grimsby Town Rail Station.

Occupiers close by include Iceland, Halifax, Wilko, Cooplands Bakery and JD Wetherspoon, with many others nearby on the pedestrianised Victoria Street West.

Description

The property is arranged on ground and two upper floors to provide a ground floor banking hall together with part first floor staff and ancillary

accommodation above. In addition the remainder of the first floor and the second floor provide self-contained office suites with separate access from West St Marvs Gate.

VAT

VAT is not applicable to this lot.

Documents

The legal pack will be available from the website www.allsop.co.uk

Energy Performance Certificate

EPC Rating 82 Band D (Copy available on website).

Viewings

There will be a single block viewing held prior to the auction. If you would like to attend you must register with us in advance no later than 12 noon on Wednesday 3rd October. Please email viewings@allsop.co.uk with the name and mobile number of each party wishing to attend, photographic ID will be required on the day. In the subject box of your email please enter Lot 232 Grimsby.

Present Lessee Lease Terms Ground. Yorkshire Bank plc (1) Gross Frontage 19.46 m (63' 10") 10 years from 10.05.2017 £42,000 p.a. Rent Review 2022 Part First Floor Net Frontage 13.88 m (45' 5") Rent review and option to break in the 5th year (2) and Second Floor Splay Frontage 6.55 m (21' 6") Effectively FR & I Return Frontage 7.60 m (24' 11") 10.97 m Shop Depth Built Depth 15.70 m `(51' 6") **Ground Floor Sales** 198.11 sq m (2,133 sq ft) Ground Floor Ancillary 32.59 sq m (351 sq ft) Part First Floor Staff/Ancillary 48.77 sri m (525 sq ft) Second Floor Offices/Ancillary (3) 153.00 sq m (1,647 sq ft) Part First Floor Vacant Part First Floor Offices (3) 100.90 sq m (1,086 sq ft) -

(1) Website Address: www.ybonline.co.uk. Yorkshire Bank are part of CYBG plc. (3) Part only inspected by Allsop.

Total £42,000 p.a.

Grimsby 10/12 Bethlehem Street South Humberside DN31 1JZ

- Leasehold Bank Investment
- Majority let to Yorkshire Bank plc until 2027 (2)
- Prominent corner position
- Vacant 100.90 sq m (1,086 sq ft) first floor offices
- No VAT applicable
- Bank Rent Review 2022
- Total Current Gross Rents Reserved

£42,000 pa

SIX WEEK COMPLETION AVAILABLE



