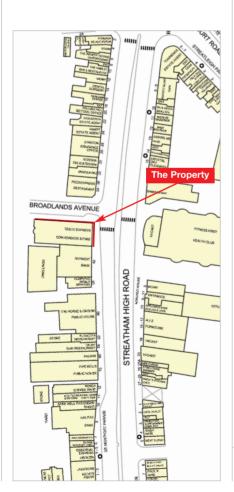


# London SW16 50 Streatham High Road Streatham SW16 1DA

- Freehold Convenience Store Investment
- Let to Tesco Stores Ltd until 2022
- Single storey convenience store with future development potential
- Densely populated south London location close to Streatham Hill Overground Station
- RPI Linked Rent Review 2017
- Current Rent Reserved

£81,759.32 pa

SIX WEEK COMPLETION AVAILABLE





# **Tenure**

Freehold.

# Location

Streatham is a densely populated south London suburb situated in the London Borough of Lambeth on the A23 some 6 miles south of Central London. Communications are excellent with Streatham Hill Station to the north and Streatham to the south. Numerous bus services run along Streatham High Road which itself connects to the M23 and M25 motorways, 12 miles to the south.

The property is situated on the western side of Streatham High Road (A23) at its junction with Broadlands Avenue immediately to the south of Streatham Hill Overground Station (London Victoria from 17 minutes). Occupiers close by include Pizza Express, NatWest (both adjacent), Halifax, William Hill, Swinton and Winkworth amongst many others.

### Description

The property is arranged on ground and part mezzanine floors to provide a ground floor convenience store with staff and storage accommodation to the rear. There is a mezzanine area that is not presently accessible.

The property provides the following accommodation and dimensions:

Gross Frontage	13.75 m	(45' 2")
Net Frontage	12.55 m	(41' 2")
Shop Depth	22.7 m	(74' 6")
Built Depth	31.7 m	(104' 0")

Ground Floor Sales
Ground Floor Ancillary/Storage
Mezzanine

279 sq m (3,003 sq ft) 112 sq m (1,206 sq ft) Not Inspected

(4.209 sa ft)

Total 391 sq m NB: Floor areas are gross internal.

### Tenancy

The entire property is at present let to TESCO STORES LTD for a term of 15 years from 6th July 2007 at a current rent of £81,759.32 per annum. The lease provides for rent reviews every fifth year of the term linked to RPI, capped and collared at 1% and 4%, and contains full repairing and insuring covenants.

# **Tenant Information**

Website Address: www.tesco.com

Tesco operates from over 3,500 stores in the UK and has over 310,000 employees. (Source: tesco.com)

### VAT

VAT is applicable to this lot.

# **Documents**

The legal pack will be available from the website www.allsop.co.uk

# **Energy Performance Certificate**

EPC Rating 98 Band D (Copy available on website).



