

Tenure

Freehold.

Location

South Acton is a prosperous West London suburb, lying to the south of Ealing and north of Chiswick.

The property is situated in a prominent position on the A406, Gunnersbury Avenue, near the junction with Gunnersbury Lane and Acton Town Underground Station.

Occupiers close by include a mixture of residential and commercial users including a BP Service Station incorporating Marks and Spencer Simply Food.

Description

The property is arranged on ground and two upper floors to provide a tile showroom on the ground floor with forecourt parking, advertising hoarding to the side elevation and two floors of residential above that are sold off on a long lease.

VAT

VAT is not applicable to this lot.

Documents

The legal pack will be available from the website www.allsop.co.uk

Energy Performance Certificate

For EPC Rating please see website.

N	lo.	Present Lessee	Accommodation			Lease Terms	Current Rent £ p.a.	Next Review/ Reversion
		Multi Tile Ltd (1) (t/a Topps Tiles)	Gross Frontage Net Frontage Shop & Built Depth Ground Floor	18.10 m 17.20 m 20.45 m 294 sq m	(59' 5") (56' 5") (67' 1") (3,165 sq ft)	15 years from completion Fixed increase to £91,622 p.a in 2018 and Further Rent Review 2023 FR & I	£80.000 p.a.	Fixed increase 2018
		Clear Channel UK Ltd (2)	Hoarding First & Second Floor - Residential			5 years from completion	£10,000 p.a.	
		Vendor				999 years from completion	Peppercorn	

(1) No. of Branches: 306. Website Address: www.toppstiles.co.uk. For the year end 01.10.2011, Multi Tile Ltd reported a turnover of £12.593m, a pre-tax profiit of £7.166m, shareholders' funds and a net worth of £129.486m (Source: riskdisk.com 21.12.2012)

(2) For the year end 31.12.11, Clear Channel UK Ltd reported a turnover of £126.113m, a pre-tax profiit of £2.256m, shareholders' funds of £76.657m and a net worth of £69.454m (Source: riskdisk.com 11.1.13)

Total £90,000 p.a.

London W5 113-117 Gunnersbury Avenue South Acton W5 4LR

Freehold Showroom and Hoarding Investment

- Majority let to Multi Tile Ltd on a lease expiring 2028 (No Breaks)
- Tenant in occupation since 1995
- Prominent location on the North Circular (A406)
- Fixed increase in showroom rent to £91,622 pa in 2018
- Total Current Rents Reserved from completion

£90,000 pa



