

# Portlethen Units 1-5 Hillside Road Aberdeen AB12 4TQ

- Feuhold Shopping Parade Investment
- Majority let to Co-operative Food Group Ltd on a lease expiring 2031 (no breaks)
- Tenants also include DP Realty Ltd, Barnardo's and Co-operative Funeral Services Ltd
- Site includes 40 car spaces to the front
- Rent Reviews from 2021
- Total Current Rents Reserved

# £135,500 pa







### **Tenure**

Feuhold.

Location

Portleven is located some 7 miles south of Aberdeen on the A19, which is the link between Aberdeen and Dundee.

The property is situated on the north side of Portlethen in the residential area of Hillside, forming part of the new residential development in the town. The parade provides the main shopping provision for this new scheme.

### **Description**

The property is arranged on ground floor only to provide a supermarket, pizza takeaway restaurant, charity shop and funeral directors. One unit has been sold off. There are 40 car spaces to the front of the units.

### VAT

VAT is applicable to this lot.

### **Documents**

The legal pack will be available from the website www.allsop.co.uk

## **Energy Performance Certificate**

For EPC Ratings please see website.

No.	Present Lessee	Accommodation			Lease Terms	Current Rent £ p.a.	Next Review/ Reversion	
Unit 1	Co-operative Food Group Ltd	Ground Floor	420.7 sq m	(4,529 sq ft)	15 years from 01.06.2016 Rent review every 5th year FR & I	£67,500 p.a.	Rent Review 2021	
Unit 2		Ground Floor			Sold off			
Unit 3	DP Realty Ltd	Ground Floor	99.3 sq m	(1,069 sq ft)	20 years from 13.06.2016 Rent review every 5th year FR & I	£25,000 p.a.	Rent Review 2021	
Unit 4	Co-operative Funeral Services Ltd (Fit out to commence shortly)	Ground Floor	88.0 sq m	(947 sq ft)	10 years from 05.05.2017 Rent renewal. Tenant break in 5th year FR & I	£19,000 p.a.		
Unit 5	Barnardo's	Ground Floor	85.9 sq m	(925 sq ft)	10 years from 26.08.2016 Rent review in 5th year Tenant break option 2027.	£24,000 p.a.	Rent Review 2021	
		Total	693.90 sq m	(7,470 sq ft)	To	tal £125 500 r	\$125 500 p.a	

Total £135,500 p.a.





