

London SW6 Harwood Arms 27 Walham Grove Fulham SW6 1QR

- Freehold Public House Investment
- To be let to Enterprise Inns plc on a new 35 year lease (1)
- Rent Review 2016
- Well established 'Gastro Pub'
- Current Rent Reserved

£70,000 pa

SIX WEEK COMPLETION AVAILABLE







Tenure

Freehold.

Location

Fulham is a prosperous and fashionable West London neighbourhood situated some 4 miles west of Hyde Park in the Borough of Hammersmith & Fulham. The area is well served by public transport via the Direct Line at the nearby Fulham Broadway and Parsons Green Underground Stations whilst numerous buses pass along the Fulham Road (A304) which runs from Knightsbridge to Putney Bridge. Walham Grove runs off the southern end of North End Road, close to its junction with Fulham Broadway. The Underground Station (with a recently redeveloped shopping centre) is a short distance to the east. The property is situated at the junction of Walham Grove with Farm Lane, in the heart of a popular residential area.

Description

This attractive building is arranged on basement, ground and two upper floors to comprise a public house and restaurant having basement cellarage, trade areas to ground and part first floors and manager's accommodation on part first and second floors.

Tenanc

The entire property is to be let to ENTERPRISE INNS PLC for a term of 35 years from completion at an initial rent of £70,000 per annum, exclusive of rates. The lease provides for rent reviews every fifth year of the term and contains full repairing and insuring covenants.

(1) The lease also contains a lessee's break option in the 25th year on service of six months' notice. The property has been sub-let on a tied lease to Trieamain Holdings.

Tenant Information

Enterprise Inns plc is one of the UK's leading operators of leased and tenanted pubs, with approaching 7,400 outlets. For the year ended 30th September 2009, Enterprise Inns plc reported a turnover of $\mathfrak{L}818\text{m}$, EBITDA of $\mathfrak{L}445\text{m}$, a pre-tax profit before exceptional terms of $\mathfrak{L}208\text{m}$ and net assets of $\mathfrak{L}1.36\text{bn}$.

(Source: Company Website Annual Report and Accounts 2009)

VAT

VAT is applicable to this lot.

Documents

The legal pack will be available from the website www.allsop.co.uk

Viewings

To view this property, please call Chris Childs on 0207 543 6817 or e-mail: chris.childs@allsop.co.uk



