Alsager 25 Lawton Road Stoke-on-Trent Staffordshire ST7 2AA

- Freehold Shop Investment
- Entirely let to Lloyds Pharmacy Limited on a new 10 year lease (1)
- Includes car park to the rear
- 3 GP surgeries within 2 miles
- Rent Review 2017
- Current Rent Reserved

£18,500 pa

On the Instructions of Joint LPA Receivers

Asset Managed by



SIX WEEK COMPLETION AVAILABLE







Tenure

Freehold.

Location

Alsager is located some 10 miles north of Stoke-on-Trent and 7 miles east of Crewe. The town has good transport links being close to Junction 16 of the M6 Motorway.

The property is situated within a parade on the north side of Lawton Road, close to the junction with Wesley Avenue. The property adjoins a supermarket (to be Asda), a post office opposite and there are a number of other local traders in the vicinity. There are 3 GP surgeries within 2 miles of the property.

Description

The property is arranged on basement, ground and one upper floor to provide a ground floor shop with basement storage and further storage accommodation on the first floor. To the rear is a car park for some 9 vehicles.

The property provides the following accommodation and dimensions:

Gross Frontage	11.2 m	(36' 9")
Net Frontage	9.15 m	(30' 0")
Shop Depth	15.55 m	(51' 0")
Built Depth	19.2 m	(62' 11")
Basement	41.5 sq m	(447 sq ft)
First Floor	56.5 sq m	(608 sq ft)

Tenancy

The entire property is at present let to LLOYDS PHARMACY LIMITED for a term of 10 years from 24th June 2014 at a current rent of £18,500 per annum. The lease provides for rent reviews and tenant break clauses at the end of the third, fifth and seventh years (1). The lease also contains full repairing and insuring covenants.

Tenant Information

No. of Branches: 1,650.

Website Address: www.lloydspharmacy.com

For the year ended 31st December 2012, Lloyds Pharmacy Limited reported a turnover of $\mathfrak{L}1,720.857m$, a pre-tax profit of $\mathfrak{L}17.967m$, shareholders' funds of $\mathfrak{L}203.867m$ and a net worth of $\mathfrak{L}54.99m$. (Source: riskdisk.com 22.09.2014.)

VAT

Please refer to the Special Conditions of Sale.

Documents

The legal pack will be available from the website www.allsop.co.uk

Energy Performance Certificate

For EPC Rating please see website.