# Rhyl 8-12 Sussex Street Clwyd LL18 1SG

# Freehold Shop Investment

- Let to Kruidvat Real Estate UK Ltd, guaranteed by Superdrug Stores
   PLC and Dorsman Estates Co Ltd guaranteed by Peacock Stores Ltd
- Leases expire 2021
- Two shops comprising 936.01 sq m (10,076 sq ft)
- Pedestrianised Position

Rent Reviews 2016

Current Rents Reserved

£120,000 pa

# SIX WEEK COMPLETION AVAILABLE







# Tenure

Freehold.

#### Location

Rhyl is a popular seaside resort town located on the North Wales coast approximately 30 miles west of Chester and 16 miles east of Llandudno. The town lies on the A548, which gives access to the A55 North Wales Expressway which in turn leads to the M53 Motorway.

The property is situated on the south side of Sussex Street within the town's prime pedestrianised retail area.

Occupiers close by include Boots, New Look, W H Smith, Costa Coffee, The Market and McDonald's.

#### Description

The property comprises two adjoining shop units, each of which is arranged on ground and one upper floor to provide two modern (developed in 2005) well configured ground floor shop units with ancillary/storage accommodation on the first floor. To the rear of the property is a common service area and goods lift.

# VAT

VAT is applicable to this lot.

# Documents

The legal pack will be available from the website www.allsop.co.uk

# **Energy Performance Certificate**

No.8 EPC Rating 97 Band D (Copy available on website). No.10-12 EPC Rating 141 Band F (Copy available on website).

No.	Present Lessee	Accommodation			Lease Terms		Current Rent £ p.a.	Next Review/ Reversion
8	Kruidvat Real Estate UK Ltd (1) (on assignment from Savers Health & Beauty Ltd) Guaranteed by Superdrug Stores plc	Gross Frontage Net Frontage Shop Depth Built Depth Ground Floor First Floor	5.90 m 5.25 m 30.15 m 33.15 m 155.2 sq m 62.5 sq m				£45,000 p.a.	Rent Review 2016
10-12	Dorsman Estates Co Limited guaranteed by Peacock Stores Ltd (2)	Gross Frontage Net Frontage Shop & Built Depth Ground Floor First Floor	13.05 m 12.45 m 38.37 m 496.6 sq m 221.7 sq m				£75,000 p.a.	Rent Review 2016
<ul> <li>(1) No of Branches: 230. Website Address: www.savers.co.uk</li> <li>For the year ended 27th December 2014 Superdrug Stores plc reported a turnover of £1.058bn, a pre tax profit of £38.044m, shareholders' funds £152.507m and a net worth of £135.13m (source Riskdisk Experian 03.09.2015)</li> <li>(2) No of Branches: 586. Address: www.peacocks.co.uk</li> <li>For the year end 01.03.2014 Peacocks Stores Ltd reported a turnover of £324.874m, a pre tax profit of £658.471m, shareholders' funds and a net worth of £690.545m (source Riskdisk Experian 03.09.2015)</li> </ul>								

Prospective buyers are strongly advised to read the Auctioneers' Notices Part One and Part Two and all applicable conditions of sale and addenda **Seller's Solicitor** Miss E Cooper, Carson McDowell. Tel: 02890 244951 e-mail: emma.cooper@carson-mcdowell.com **Joint Auctioneer** T Gibson Esq, Mason and Partners. Tel: 0151 227 1008 e-mail: tomgibson@masonpartners.com

68