

Tenure Freehold.

Location

North Cheam is a popular commuter town in South West London. The property is located near good transport links with Junction 9 of the M25 8 miles to the south and West Sutton Rail Station 2 miles to the east. The property is situated on the south side of London Road close to its junction with Malden Road. Located 150 metres from the shop is a 20 space car park.

Occupiers close by include Greggs, The Cheque Centre, Cotswold Outdoor Wear and Camping Goods, The Post Office, Santander Bank, Ladbrokes Betting Shop and Barclays Bank.

Description

The property is arranged on basement, ground and four upper floors to provide a ground floor retail unit with four upper floors of residential accommodation.

There is a vacant basement of 1,800 sq ft which is subdivided by solid walls to provide 6 rooms and plant and is accessed from the rear. The shop on the ground floor intercommunicates with the adjoining property, which is not included in the sale.

VAT

VAT is not applicable to this lot.

Documents

The legal pack will be available from the website www.allsop.co.uk

Energy Performance Certificate

Shop Premises EPC Rating 108 Band E (Copy and Flat EPC's available on website).

Viewings

To be held by appointment only. Please e-mail your viewing request with full contact details to: viewings@allsop.co.uk.

No.	Present Lessee	Accommodation			Lease Terms	Current Rent £ p.a.	Next Review/ Reversion
450	F & D Interior Design Limited	Gross Frontage Net Frontage Shop & Built Depth Ground Floor	12.2m 8.6 m 19.2 m 188.50 sq m	(28' 3'') (62' 11) (2,031 sq ft)	FR & I	£14,675 p.a.	Reversion March 2015
450A	F & D Interior Design Limited				10 years from 11th April 2008 Rent review every 5th year FR & I	£13,750 p.a.	Reversion April 2018
Basement	Vacant	Gross Internal Area	167.25 sq m	(1,800 sq ft)			
Flats		Residential			999 years from 01.11.2006	Peppercorn	
Parking Space		Car Parking Space			999 years	Peppercorn	

Total £28,425 p.a.

Prospective buyers are strongly advised to read the Auctioneers' Notices Part One and Part Two and all applicable conditions of sale and addenda

Seller's Solicitor Ms Jo Farr, AWB. Tel: (01483) 302345 Fax: (01483) 301339 e-mail: jo.farr@awb.co.uk Joint Auctioneer S Benjamin Esg, Graham Stephens and Company. Tel: 0207 436 6066 e-mail: stephen@grahamstephens.net North Cheam 450 & 450A

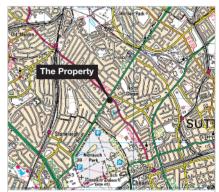
London Road SM3 8JB

Freehold Shop Investment

- Located within centre of North Cheam
- No VAT applicable
- Includes vacant basement
- Total Current Rents Reserved

£28,425 pa

SIX WEEK COMPLETION AVAILABLE



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