

Tenure

Freehold

Location

Christchurch is an attractive coastal town with a population of some 41,000 located 5 miles east of Bournemouth. The town is served by the A337, A35 and A338, the latter providing a dual carriageway link to the A31 and M27 Motorway.

The property is located on Purewell, some 1.1 miles east of Christchurch town centre in a predominantly residential area.

Occupiers close by include the Rising Sun pub (adjacent), Rowlands Pharmacy (opposite), a Premier convenience store and a range of local traders.

Description

The property is arranged on ground and one upper floor to provide a parade of four shops with four self-contained flats above, all of which have been sold off.

VAT

VAT is not applicable to this lot.

Documents

The legal pack will be available from the website www.allsop.co.uk

Energy Performance Certificate

For EPC Rating please see website.

No.	Present Lessee	Accommodation (1)			Lease Terms	Current Rent £ p.a.	Next Review/ Reversion
125	Mr and Mrs P Sandford (t/a British Chippy)	Ground Floor	24 sq m	(259 sq ft)	10 years from 24.06.2007 IR & I	£4,900 p.a.	Reversion 2017
127	Mrs L James (t/a Classic Cuts)	Ground Floor	25 sq m	(270 sq ft)	10 years from 01.07.2007 IR & I	£3,984 p.a.	Reversion 2017
129	Mr W Snyden (t/a Christchurch Florist)	Ground Floor	28 sq m	(304 sq ft)	15 years from 30.06.2007 Rent review every 5th year IR & I	£4,020 p.a. rising to £4,800 from 30.06.2017	Reversion 2022
131	Rowlands Pharmacy (2)	Ground Floor	34 sq m	(359 sq ft)	10 years from 24.06.2007 IR & I	£5,750 p.a.	Reversion 2017
125A	Individual	First Floor Flat			99 year lease from 1984	£25 p.a.	Reversion 2083
127A	Individual	First Floor Flat			99 year lease from 1984	£25 p.a.	Reversion 2083
129A	Individual	First Floor Flat			99 year lease from 1984 + 90 year extension	£25 p.a.	Reversion 2173
131A	Individual	First Floor Flat			99 year lease from 1984	£25 p.a.	Reversion 2083

(1) Not inspected by Allsop, areas provided by vendor (2) Currently sublet to Only Bungalows Estate Agents.

Total £18,754 p.a.

Christchurch 125/131 Purewell Dorset BH23 1EJ

- Freehold Shop and Residential Ground Rent Investment
- Comprises a parade of four shops and self-contained residential accommodation above
- VAT is not applicable
- Includes four flats, three of which have 64 years remaining on lease
- Total Current Rents Reserved

£18,754 pa



